

**USER LED CIC**

**Company limited by guarantee**

**Company Registration Number:  
10024633 (England and Wales)**

**Unaudited statutory accounts for the year ended 28 February 2023**

**Period of accounts**

**Start date: 1 March 2022**

**End date: 28 February 2023**

# **USER LED CIC**

## **Contents of the Financial Statements for the Period Ended 28 February 2023**

**Directors report**

**Profit and loss**

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**Balance sheet notes**

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# **USER LED CIC**

## **Directors' report period ended 28 February 2023**

The directors present their report with the financial statements of the company for the period ended 28 February 2023

### **Principal activities of the company**

The principal activity of the company during the year under review was Supported Accommodation for Vulnerable people

### **Directors**

The director shown below has held office during the whole of the period from  
**1 March 2022 to 28 February 2023**

Maureen Grindley

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**21 November 2023**

And signed on behalf of the board by:

**Name: Maureen Grindley**

**Status: Director**

## USER LED CIC

### Profit And Loss Account for the Period Ended 28 February 2023

	2023	2022
	£	£
Turnover:	240,184	231,727
Cost of sales:	( 27,778 )	( 223,154 )
<b>Gross profit(or loss):</b>	<b>212,406</b>	<b>8,573</b>
Distribution costs:	( 2,014 )	( 202 )
Administrative expenses:	( 197,863 )	( 13,331 )
<b>Operating profit(or loss):</b>	<b>12,529</b>	<b>(4,960)</b>
<b>Profit(or loss) before tax:</b>	<b>12,529</b>	<b>(4,960)</b>
<b>Profit(or loss) for the financial year:</b>	<b>12,529</b>	<b>(4,960)</b>

# USER LED CIC

## Balance sheet

As at 28 February 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		<i>£</i>	<i>£</i>
<b>Current assets</b>			
Debtors:	3		10,961
Cash at bank and in hand:		1,204	3
<b>Total current assets:</b>		<u>1,204</u>	<u>10,964</u>
Creditors: amounts falling due within one year:	4	( 19,035 )	( 41,324 )
<b>Net current assets (liabilities):</b>		<u>(17,831)</u>	<u>(30,360)</u>
<b>Total assets less current liabilities:</b>		<u>(17,831)</u>	<u>( 30,360)</u>
<b>Total net assets (liabilities):</b>		<u>(17,831)</u>	<u>(30,360)</u>
<b>Members' funds</b>			
Profit and loss account:		(17,831)	( 30,360)
<b>Total members' funds:</b>		<u>( 17,831)</u>	<u>(30,360)</u>

The notes form part of these financial statements

## **USER LED CIC**

### **Balance sheet statements**

For the year ending 28 February 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 22 November 2023  
and signed on behalf of the board by:**

Name: Maureen Grindley  
Status: Director

The notes form part of these financial statements

# **USER LED CIC**

## **Notes to the Financial Statements**

**for the Period Ended 28 February 2023**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated rebates and other similar allowances. Revenue from rents and grants is recognised when received or due.

#### **Other accounting policies**

Trade and other Debtors Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts. Trade and other creditors Trade and other creditors are measured at the transactions price. Other financial liabilities including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method

# USER LED CIC

## Notes to the Financial Statements for the Period Ended 28 February 2023

### 2. Employees

	2023	2022
Average number of employees during the period	1	0



# USER LED CIC

## Notes to the Financial Statements for the Period Ended 28 February 2023

### 3. Debtors

	2023	2022
	£	£
Other debtors		10,961
Total		<u>10,961</u>

# USER LED CIC

## Notes to the Financial Statements for the Period Ended 28 February 2023

### 4. Creditors: amounts falling due within one year note

	2023	2022
	£	£
Accruals and deferred income	1,560	1,560
Other creditors	17,475	39,764
Total	<u>19,035</u>	<u>41,324</u>

# **COMMUNITY INTEREST ANNUAL REPORT**

## **USER LED CIC**

**Company Number: 10024633 (England and Wales)**

**Year Ending: 28 February 2023**

### **Company activities and impact**

User Led CIC work with marginalised and disadvantaged groups, our specific cohort are offenders on release from custody. User Led is a registered supported housing provider. WE promote understanding of pro social living to those that have spent long periods in custody. This offers benefit to the community by reducing levels of recidivism./

### **Consultation with stakeholders**

No consultation with stakeholders

### **Directors' remuneration**

No remuneration was received

### **Transfer of assets**

No transfer of assets other than for full consideration

This report was approved by the board of directors on  
**22 November 2023**

And signed on behalf of the board by:

**Name: Maureen Grindley**

**Status: Director**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.