REGISTERED NUMBER: 10024203 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

FOR

CFS CARE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2021

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BALANCE SHEET
31 MARCH 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		581,720		501,004
CURRENT ASSETS					
Debtors	5	540,388		347,747	
Cash at bank and in hand		443,997		1,149,668	
		984,385		1,497,415	
CREDITORS					
Amounts falling due within one year	6	174,425		77,669	
NET CURRENT ASSETS			809,960		1,419,746
TOTAL ASSETS LESS CURRENT LIABILITIES			1,391,680		1,920,750
CREDITORS					
Amounts falling due after more than one year	7		(48,433)		-
PROVISIONS FOR LIABILITIES			-		(16,406)
NET ASSETS			1,343,247		1,904,344
CAPITAL AND RESERVES					
Called up share capital			39,150		39,150
Share premium			3,865,739		3,865,739
Retained earnings			(2,561,642)		(2,000,545)
			1,343,247		1,904,344

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 March 2022 and were signed on its behalf by:

Y A Loucopoulos - Director

1. STATUTORY INFORMATION

CFS Care Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 10024203

Registered office:
2nd Floor
3 Hardman Square
Spinningfields
Manchester
M3 3EB

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 10% on cost
Fixtures and fittings	- Straight line over 3 to 5 years
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 49 (2020 - 28) .

4. TANGIBLE FIXED ASSETS

	Freehold property	Improvements to property	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 April 2020	422,625	73,952	29,766	13,267	539,610
Additions	-	71,415	35,568	14,088	121,071
At 31 March 2021	422,625	145,367	65,334	27,355	660,681
DEPRECIATION					
At 1 April 2020	18,314	8,451	6,982	4,859	38,606
Charge for year	8,452	14,327	10,626	6,950	40,355
At 31 March 2021	26,766	22,778	17,608	11,809	78,961
NET BOOK VALUE					
At 31 March 2021	395,859	122,589	47,726	15,546	581,720
At 31 March 2020	404,311	65,501	22,784	8,408	501,004

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	286,062	112,699
Other debtors	254,326	235,048
	540,388	347,747

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	1,568	-
Trade creditors	34,312	36,974
Taxation and social security	88,903	26,037
Other creditors	49,642	14,658
	174,425	77,669

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	48,433	-

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	8,773	-

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	245,402	63,754
Between one and five years	655,392	-
In more than five years	249,234	-
	1,150,028	63,754