

REGISTERED NUMBER: 10024203 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
CFS CARE LIMITED**

CFS CARE LIMITED (REGISTERED NUMBER: 10024203)

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FOR THE YEAR ENDED 31 MARCH 2022**

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BALANCE SHEET
31 MARCH 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		170,124		581,720
CURRENT ASSETS					
Debtors	5	723,947		540,388	
Cash at bank		<u>561,031</u>		<u>443,997</u>	
		1,284,978		984,385	
CREDITORS					
Amounts falling due within one year	6	<u>275,241</u>		<u>174,425</u>	
NET CURRENT ASSETS			<u>1,009,737</u>		<u>809,960</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,179,861		1,391,680
CREDITORS					
Amounts falling due after more than one year	7		<u>38,887</u>		<u>48,433</u>
NET ASSETS			<u>1,140,974</u>		<u>1,343,247</u>
CAPITAL AND RESERVES					
Called up share capital			39,150		39,150
Share premium			3,865,739		3,865,739
Retained earnings			<u>(2,763,915)</u>		<u>(2,561,642)</u>
			<u>1,140,974</u>		<u>1,343,247</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2022 and were signed on its behalf by:

Y A Loucopoulos - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

CFS Care Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	10024203
Registered office:	Europa House Suite 9 Business Lodge Barcroft Street Bury BL9 5BT

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 10% on cost
Fixtures and fittings	- Straight line over 3 to 5 years
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022
2. ACCOUNTING POLICIES - continued
Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 29 (2021 - 41) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2021	422,625	145,367	65,334	27,355	660,681
Additions	-	37,488	19,186	6,319	62,993
Disposals	(422,625)	(49,443)	(1,087)	(898)	(474,053)
At 31 March 2022	-	133,412	83,433	32,776	249,621
DEPRECIATION					
At 1 April 2021	26,766	22,778	17,608	11,809	78,961
Charge for year	5,635	17,498	16,036	9,773	48,942
Eliminated on disposal	(32,401)	(15,613)	(174)	(218)	(48,406)
At 31 March 2022	-	24,663	33,470	21,364	79,497
NET BOOK VALUE					
At 31 March 2022	-	108,749	49,963	11,412	170,124
At 31 March 2021	395,859	122,589	47,726	15,546	581,720

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	455,198	286,062
Other debtors	268,749	254,326
	<u>723,947</u>	<u>540,388</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	9,547	1,568
Trade creditors	83,816	34,312
Taxation and social security	87,525	88,903
Other creditors	94,353	49,642
	<u>275,241</u>	<u>174,425</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	<u>38,887</u>	<u>48,433</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>8,773</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	289,959	245,402
Between one and five years	751,778	655,392
In more than five years	291,650	249,234
	<u>1,333,387</u>	<u>1,150,028</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.