

REGISTERED NUMBER: 10024203 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
CFS CARE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2020**

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BALANCE SHEET
31 MARCH 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		501,004		503,086
CURRENT ASSETS					
Debtors	5	347,747		47,632	
Cash at bank and in hand		<u>1,149,668</u>		<u>2,155,185</u>	
		1,497,415		2,202,817	
CREDITORS					
Amounts falling due within one year	6	<u>77,669</u>		<u>38,648</u>	
NET CURRENT ASSETS			<u>1,419,746</u>		<u>2,164,169</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,920,750		2,667,255
PROVISIONS FOR LIABILITIES			<u>16,406</u>		<u>14,973</u>
NET ASSETS			<u><u>1,904,344</u></u>		<u><u>2,652,282</u></u>
CAPITAL AND RESERVES					
Called up share capital			39,150		39,150
Share premium			3,865,739		3,865,739
Retained earnings			<u>(2,000,545)</u>		<u>(1,252,607)</u>
			<u><u>1,904,344</u></u>		<u><u>2,652,282</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 February 2021 and were signed on its behalf by:

Y A Loucopoulos - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

CFS Care Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	10024203
Registered office:	The Vicarage Bradford Street Farnworth Bolton Lancashire BL4 9JY

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 March 2020 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with FRS 105, the date of transition to FRS 102 Section 1A is 1 April 2018.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Fixtures and fittings	- Straight line over 3 to 5 years
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020
2. ACCOUNTING POLICIES - continued
Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 28 (2019 - 16) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2019	422,625	72,602	16,405	5,985	517,617
Additions	-	1,350	13,361	7,282	21,993
At 31 March 2020	<u>422,625</u>	<u>73,952</u>	<u>29,766</u>	<u>13,267</u>	<u>539,610</u>
DEPRECIATION					
At 1 April 2019	9,861	1,178	2,288	1,204	14,531
Charge for year	<u>8,453</u>	<u>7,273</u>	<u>4,694</u>	<u>3,655</u>	<u>24,075</u>
At 31 March 2020	<u>18,314</u>	<u>8,451</u>	<u>6,982</u>	<u>4,859</u>	<u>38,606</u>
NET BOOK VALUE					
At 31 March 2020	<u>404,311</u>	<u>65,501</u>	<u>22,784</u>	<u>8,408</u>	<u>501,004</u>
At 31 March 2019	<u>412,764</u>	<u>71,424</u>	<u>14,117</u>	<u>4,781</u>	<u>503,086</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	112,699	4,526
Other debtors	<u>235,048</u>	<u>43,106</u>
	<u>347,747</u>	<u>47,632</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	36,974	12,509
Taxation and social security	26,037	13,386
Other creditors	<u>14,658</u>	<u>12,753</u>
	<u>77,669</u>	<u>38,648</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	<u>63,754</u>	<u>62,616</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.