

SEALTON LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

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UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

SEALTON LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2022

Directors	Mr M Egerton Mr M Seal
Company Number	10023482 (England and Wales)
Registered Office	Boyes Barn Owslebury Winchester Hampshire SO21 1LT

SEALTON LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	237,855	296,597
Current assets			
Inventories		58,000	42,675
Debtors	<u>5</u>	79,999	79,999
Cash at bank and in hand		53,494	18,530
		<u>191,493</u>	<u>141,204</u>
Creditors: amounts falling due within one year	<u>6</u>	(188,824)	(163,649)
Net current assets/(liabilities)		<u>2,669</u>	<u>(22,445)</u>
Total assets less current liabilities		240,524	274,152
Creditors: amounts falling due after more than one year	<u>7</u>	(94,200)	(104,000)
Net assets		<u>146,324</u>	<u>170,152</u>
Capital and reserves			
Called up share capital		180,471	180,471
Profit and loss account		(34,147)	(10,319)
Shareholders' funds		<u>146,324</u>	<u>170,152</u>

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 29 November 2022 and were signed on its behalf by

Mr M Seal
Director

Company Registration No. 10023482

SEALTON LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Statutory information

Sealton Ltd is a private company, limited by shares, registered in England and Wales, registration number 10023482. The registered office is Boyes Barn, Owslebury, Winchester, Hampshire, SO21 1LT.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing Balance
Computer equipment	33% Straight Line

4 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation			
At 1 March 2021	568,794	4,333	573,127
At 28 February 2022	568,794	4,333	573,127
Depreciation			
At 1 March 2021	275,086	1,444	276,530
Charge for the year	58,742	-	58,742
At 28 February 2022	333,828	1,444	335,272
Net book value			
At 28 February 2022	234,966	2,889	237,855
At 28 February 2021	293,708	2,889	296,597

SEALTON LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

5 Debtors	2022	2021
	£	£
Amounts falling due within one year		
Other debtors	79,999	79,999
6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	21,127	21,127
Taxes and social security	8,190	1,525
Other creditors	79,797	112,316
Loans from directors	79,710	28,681
	188,824	163,649
7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	30,200	40,000
Non-equity preference shares	64,000	64,000
	94,200	104,000
8 Average number of employees		
During the year the average number of employees was 0 (2021: 0).		

