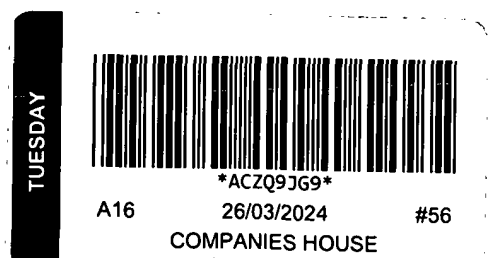


# **Assura Financing plc**

## **Interim Financial statements**

**For the period from 1 April 2023  
to 31 January 2024**

**Company registration number: 10023274**



These interim financial statements are prepared only for the purposes of Sections 836 and 838 of the Companies Act 2003. They are abridged and unaudited.

Assura Financing plc (Company registration number: 10023274)

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Contents

Company information	1
Statement of comprehensive income	2
Balance sheet	3
Statement of changes in equity	4
Notes to the financial statements	5

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## Company information

**Directors**

Jonathan Murphy  
Orla Ball  
Jayne Cottam

**Company Secretary**

Orla Ball

**Registered Office**

3 Barrington Road  
Altrincham  
WA14 1GY

**Registered No.**

10023274 (England and Wales)

Assura Financing plc (Company registration number: 10023274)

**Unaudited statement of comprehensive income**

For the period from 1 April 2023 to 31 January 2024

		01/04/2023 to 31/01/2024 £'000	01/04/2022 to 31/03/2023 £'000
	Notes		
Income from fixed asset investments	2	59,150	78,500
Group interest charges		24,152	29,546
<b>Total revenue</b>		<b>83,302</b>	<b>108,046</b>
Administrative expenses		(4)	(13)
Finance costs – (net)		(23,757)	(29,344)
Impairment of investment in subsidiary	2	-	(1,900)
Exchange gain/(loss)		301	-
<b>Operating profit</b>		<b>59,842</b>	<b>76,789</b>
<b>Profit before taxation</b>		<b>59,842</b>	<b>76,789</b>
Taxation		-	-
<b>Profit for the financial period / year</b>		<b>59,842</b>	<b>76,789</b>

All amounts relate to continuing activities. There are no items of other comprehensive income or expense and therefore the profit for the period also reflects the Company's total comprehensive income.


Assura Financing plc (Company registration number: 10023274)

**Unaudited balance sheet**

at 31 January 2024

	Notes	31/01/2024 £'000	31/03/2023 £'000
<b>Fixed assets</b>			
Investments	2	466,473	466,473
Amounts owed by subsidiary companies		1,971,642	1,985,424
		<u>2,438,115</u>	<u>2,451,897</u>
<b>Current assets</b>			
Debtors		49,503	19,757
Cash at bank and in hand		11,485	94,458
		<u>60,988</u>	<u>114,215</u>
Creditors amounts falling due within one year		<u>(1,087,479)</u>	<u>(1,189,413)</u>
<b>Net current liabilities</b>		<u>(1,026,491)</u>	<u>(1,075,198)</u>
<b>Total assets less current liabilities</b>		<u>1,411,624</u>	<u>1,376,699</u>
Creditors falling due after more than one year		(1,246,472)	(1,246,389)
<b>Net assets</b>		<u>165,152</u>	<u>130,310</u>
<b>Capital and reserves</b>			
Called up share capital	3	87,489	87,489
Profit and loss account		77,663	42,821
<b>Total shareholder funds</b>		<u>165,152</u>	<u>130,310</u>

The financial statements were approved and authorised for issue by the Board of Directors and were signed on its behalf by:

DocuSigned by:  
  
 5F5A937CD43E475...

Jayne Cottam

14 March 2024

Assura Financing plc (Company registration number: 10023274)

**Unaudited statement of changes in equity**

For the period from 1 April 2023 to 31 January 2024

	<i>Share Capital</i>	<i>Reserves</i>	<i>Total equity</i>
	<i>£'000</i>	<i>£'000</i>	<i>£'000</i>
<b>1 April 2022</b>			
<b>Total comprehensive income for the year</b>	87,489	6,032	93,521
Profit for the year	-	76,789	76,789
Dividends paid	-	(40,000)	(40,000)
<b>31 March 2023</b>	87,489	42,821	130,310
<b>Total comprehensive income for the period</b>			
Profit for the period	-	59,842	59,842
Dividends paid	-	(25,000)	(25,000)
<b>31 January 2024</b>	87,489	77,663	165,152

Assura Financing plc (Company registration number: 10023274)

## Notes to the interim financial statements

For the period from 1 April 2023 to 31 January 2024

### 1. Basis of preparation

#### *Basis of preparation*

These interim accounts have been prepared for the purposes of sections 836 and 838 of the Companies Act 2006 and contain information about Assura Financing plc as an individual company and do not contain consolidated financial information for Assura Financing plc group (the "Group"). The accounts are abridged and unaudited but are otherwise prepared on a consistent basis and following the same accounting policies as the annual accounts for the year ended 31 March 2023. These interim accounts do not constitute statutory accounts within the meaning of sections 434(3) of the Companies Act 2006. Statutory accounts for the year ended 31 March 2023 were published in the Group's Annual Report and Financial Statements and delivered to the Registrar of Companies in England and Wales. The auditor's report on those accounts was (i) unqualified, (ii) did not contain an emphasis of matter statement, and (ii) did not contain a statement under sections 498(2) or (3) of the Companies Act 2006. No statutory accounts have been delivered to the Registrar in respect of the period covered by these interim accounts.

The accounts are prepared on a going concern basis and in pound sterling rounded to the nearest £1,000 unless specified otherwise.

#### **Going concern**

The directors have received confirmation that Assura plc ("Assura"), the company's holding company, will continue to provide the necessary level of support to enable it to continue to operate for the foreseeable future. Full details of the factors considered to conclude that the going concern basis is appropriate can be found in Note 1 Going concern of the Group's 2023 Annual Report and Financial Statements.

### 2. Fixed asset investments

	<i>31 January 2024</i>	<i>31 March 2023</i>
	<i>£'000</i>	<i>£'000</i>
Investment in subsidiary - cost	468,055	468,055
Impairment	(1,582)	(1,582)
	<u>466,473</u>	<u>466,473</u>

The Company directly holds investments in 31 of the property-owning subsidiaries in the Assura plc group. The impairment relates to one subsidiary where the net assets values have fallen below the carrying value of the investment.

During the period the Company received a dividend of £59.150 million from its wholly owned subsidiary entities.

Assura Financing plc (Company registration number: 10023274)

3. Share capital

	<i>31 January</i>	<i>31 March</i>
	<i>2024</i>	<i>2023</i>
	<i>£'000</i>	<i>£'000</i>
<b>Allotted, called up and fully paid</b>		
87,489,373 – Ordinary shares of £1	87,489	87,489
One class of share with no rights to fixed income		

4. Events after the reporting period

No material adjusting or non-adjusting items have occurred subsequent to the period end.