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**DIRECT HEALTHCARE GROUP HOLDINGS LIMITED**

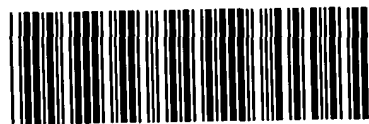
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**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 December 2022**

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**DIRECT HEALTHCARE GROUP HOLDINGS LIMITED**

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**COMPANY INFORMATION**

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|--------------------------|---|
| <b>Directors</b>         | G J Boyle<br>A S McAllister<br>D Patterson<br>R Salmond (appointed 16 February 2023)      |
| <b>Registered number</b> | 10023261  |
| <b>Registered office</b> | 6-10 Withey Court<br>Western Industrial Estate<br>Caerphilly<br>Mid Glamorgan<br>CF83 1BF |

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**DIRECT HEALTHCARE GROUP HOLDINGS LIMITED**

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**DIRECT HEALTHCARE GROUP HOLDINGS LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 December 2022**

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The directors present their report and the unaudited financial statements for the year ended 31 December 2022.

**Principal activity**

The company is dormant and has not traded during the year.

**Directors**

The directors who served during the year were:

G J Boyle  
A S McAllister  
D Patterson

**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 21/09/23 and signed on its behalf by



R Salmond  
Director

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**DIRECT HEALTHCARE GROUP HOLDINGS LIMITED**

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Registered number: 10023261

**BALANCE SHEET  
AS AT 31 DECEMBER 2022**

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|  |      | 2022<br>£ | 2021<br>£ |
|--|------|-----------|-----------|
| <b>Current assets</b>                        | Note |           |           |
| Debtors: amounts falling due within one year | 5    | 1         | 1         |
|  |      | <hr/>     | <hr/>     |
| <b>Total assets less current liabilities</b> |      | 1         | 1         |
|  |      | <hr/>     | <hr/>     |
| <b>Net assets</b>                            |      | <u>1</u>  | <u>1</u>  |
| <b>Capital and reserves</b>                  |      |           |           |
| Called up share capital                      | 6    | 1         | 1         |
|  |      | <hr/>     | <hr/>     |
|  |      | <u>1</u>  | <u>1</u>  |

For the year ended 31 December 2022 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

**Directors responsibilities:**

- Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006 and,
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21/09/23 by



**R Salmond**  
Director

The notes on page 3-4 form part of these financial statements.

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## DIRECT HEALTHCARE GROUP HOLDINGS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1. General information

Direct Healthcare Group Holdings Limited is a private company limited by shares, and incorporated in England and Wales. Its registered company number is 10023261, and its registered address is 6-10 Withey Court, Western Industrial Estate, Caerphilly, Mid Glamorgan, United Kingdom, CF83 1BF.

The financial statements are prepared in Sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £1.

The principal activity of the company is that of a dormant company.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 101, "Reduced Disclosure Framework" and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies (see note 3).

##### 2.2 Financial reporting standard 101 – reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions under FRS101:

- The requirements of paragraphs 62, B64(d), B64(e), B64(g), B64(h), B64(j) to B64(m), B64(n)(ii), B64(o)(ii), B64(p), B64(q)(ii), B66 and B67 of IFRS 3 Business Combinations
- The requirements of IFRS 7 Financial Instruments: Disclosures
- The requirements of paragraphs 91-99 of IFRS 13 Fair Value Measurement
- The requirement of paragraph 38 of IAS 1 "Presentation of Financial Statements" to present comparative information in respect of:
  - Paragraphs 79(a) (iv) of IAS 1
- The requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D, 111 and 134-136 of IAS 1 Presentation of Financial Statements
- The requirements of IAS 7 Statement of Cash Flows
- The requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors
- The requirements of paragraph 17 and 18A of IAS 24 Related Party Disclosures
- The requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member.

##### 2.3 Exemption from preparing consolidated financial statements.

The company is a parent company that is also a subsidiary included in the consolidated financial statements of DHG Holdco S.a.r.l established under the law of an EEA state and is therefore exempt from the requirement to prepare consolidated financial statements under section 400 of the Companies Act 2006.

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**DIRECT HEALTHCARE GROUP HOLDINGS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**2. Accounting policies (continued)**

**2.4 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.5 Dividends**

Equity dividends are recognised when they become legally payable. Interim dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting,

**3. Judgements in applying accounting policies and key sources of estimation uncertainty**

In the preparation of these financial statements there are no significant judgements or key sources of estimation uncertainty.

**4. Employees**

The company has no employees other than the directors, who did not receive any remuneration (2021: £Nil).

**5. Debtors**

|                                    | 2022<br>£ | 2021<br>£ |
|------------------------------------|-----------|-----------|
| Amounts owed by group undertakings | 1         | 1         |
|                                    | <u>1</u>  | <u>1</u>  |

**6. Share Capital**

|  | 2022<br>£ | 2021<br>£ |
|--|-----------|-----------|
| <b>Allotted, called up and fully paid.</b>     |           |           |
| 100 (2021 – 100) Ordinary shares of £0.01 each | 1         | 1         |
|  | <u>1</u>  | <u>1</u>  |

Ordinary shares rank equally (one vote on a show of hands and one vote per share on a poll).

**7. Controlling party**

The Company's immediate parent undertaking is DHG Bidco Limited which is incorporated in England and Wales. The ultimate parent of this company is DHG Midco S.a.r.l, an entity incorporated in Luxembourg. The ultimate parent company is DHG Holdco S.a.r.l, an entity incorporated in Luxembourg which is the largest and smallest group into which the results of this company are consolidated. The ultimate controlling parties are Denis Ribon and Vincent Guilaumot who own a group of funds managed by Archimed, a French entity.