

GFSS DEVELOPMENTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2019

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UNAUDITED ACCOUNTS
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GFSS DEVELOPMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2019

Directors	G Fecci S Servini
Company Number	10021982 (England and Wales)
Registered Office	2 EGHAM STREET CARDIFF CF5 1FQ UNITED KINGDOM
Accountants	SQK Accountancy Limited 275 Deansgate Manchester North West England M3 4EL

GFSS DEVELOPMENTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2019

	Notes	2019 £	2018 £
Fixed assets			
Investment property	<u>4</u>	-	386,775
Current assets			
Inventories	5	266,962	-
Cash at bank and in hand		7,745	1,820
		<u>274,707</u>	<u>1,820</u>
Creditors: amounts falling due within one year	<u>6</u>	(130,360)	(388,846)
Net current assets/(liabilities)		<u>144,347</u>	<u>(387,026)</u>
Net assets/(liabilities)		<u>144,347</u>	<u>(251)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		144,345	(253)
Shareholders' funds		<u>144,347</u>	<u>(251)</u>

For the year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 2 September 2019.

S Servini
Director

Company Registration No. 10021982

GFSS DEVELOPMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2019

1 Statutory information

GFSS DEVELOPMENTS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10021982. The registered office is 2 EGHAM STREET, CARDIFF, CF5 1FQ, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Investment property

	2019
	£
Fair value at 1 March 2018	386,775
Additions	31,914
Disposals	418,689
	<hr/>
At 28 February 2019	-
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5 Inventories

	2019	2018
	£	£
Work in progress	266,962	-
	<hr/>	<hr/>
	266,962	-
	<hr/> <hr/>	<hr/> <hr/>

6 Creditors: amounts falling due within one year

	2019	2018
	£	£
Taxes and social security	33,862	-
Other creditors	-	75,848
Loans from directors	96,498	312,998
	<hr/>	<hr/>
	130,360	388,846
	<hr/> <hr/>	<hr/> <hr/>

7 Average number of employees

During the year the average number of employees was 0 (2018: 0).

