Registered number: 10020267

# CNIF PROPERTY CONSULTANCY LTD
# FINANCIAL STATEMENTS
# FOR THE YEAR ENDED 30 APRIL 2022

C K R

Chartered Certified Accountants

C K R House
70 East Hill
Dartford
Kent
DA1 1RZ

**Contents**

# CNIF Property Consultancy Ltd
# Balance Sheet
# As at 30 April 2022

**Registered number:** 10020267

| | Notes | 2022 £ | 2022 £ | 2021 £ | 2021 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible Assets | **3** | | 284 | | 379 |
| | | | 284 | | 379 |
| **CURRENT ASSETS** | | | | | |
| Debtors | **4** | 23,945 | | 25,843 | |
| Cash at bank and in hand | | 253 | | 93 | |
| | | 24,198 | | 25,936 | |
| **Creditors: Amounts Falling Due Within One Year** | **5** | (6,790 ) | | (7,610 ) | |
| **NET CURRENT ASSETS (LIABILITIES)** | | | 17,408 | | 18,326 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 17,692 | | 18,705 |
| **Creditors: Amounts Falling Due After More Than One Year** | **6** | | (20,739 ) | | (22,000 ) |
| **NET LIABILITIES** | | | (3,047 ) | | (3,295 ) |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | **7** | | 200 | | 200 |
| Profit and Loss Account | | | (3,247 ) | | (3,495 ) |
| **SHAREHOLDERS' FUNDS** | | | (3,047) | | (3,295) |

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Christopher Naidu

Director
**12 January 2023**

The notes on pages 3 to 4 form part of these financial statements.

## 1. Accounting Policies

### 1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### 1.2. Going Concern Disclosure

The financial statements have been prepared on the going concern basis. This assumes that the company will continue in operational existence for the foreseeable future.

At the balance sheet date, the company's liability for the period ended 30 April 2022 exceeds its assets. The director of the company has sought assurance from the creditors that their debts will not be called in within the next twelve months.

The director has therefore deemed it appropriate that the financial statements be prepared on the going concern basis.

### 1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

### 1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---|---|
| Computer Equipment | 25% reducing balance basis |

## 2. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2021: 2)

## 3. Tangible Assets

| | Computer Equipment |
|---|---|
| | £ |
| **Cost** | |
| As at 1 May 2021 | 899 |
| As at 30 April 2022 | 899 |
| **Depreciation** | |
| As at 1 May 2021 | 520 |
| Provided during the period | 95 |
| As at 30 April 2022 | 615 |
| **Net Book Value** | |
| As at 30 April 2022 | 284 |
| As at 1 May 2021 | 379 |

## 4. Debtors

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| **Due within one year** | | |
| Corporation tax recoverable assets | 5,972 | 5,972 |
| Director's loan account | 17,121 | 17,121 |
| Amounts owed by associates | 852 | 2,750 |
| | 23,945 | 25,843 |

## 5. Creditors: Amounts Falling Due Within One Year

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Accruals and deferred income | 6,790 | 6,040 |
| Amounts owed to associates | - | 1,570 |
| | 6,790 | 7,610 |

## 6. Creditors: Amounts Falling Due After More Than One Year

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Bank loans | 20,739 | 22,000 |
| | 20,739 | 22,000 |

## 7. Share Capital

| | 2022 | 2021 |
|---|---|---|
| Allotted, Called up and fully paid | 200 | 200 |

## 8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

| | As at 1 May 2021 | Amounts advanced | Amounts repaid | Amounts written off | As at 30 April 2022 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Mr Christopher Naidu | 17,121 | - | - | - | 17,121 |

The above loan is unsecured, interest free and repayable on demand.

## 9. General Information

CNIF Property Consultancy Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10020267 . The registered office is CKR House, 70 East Hill, Dartford, Kent, DA1 1RZ.