

# **OPTICAL PHARM LTD**

Registered Number  
10015064  
(England and Wales)

Unaudited Financial Statements for the Year ended  
28 February 2023

# OPTICAL PHARM LTD

## Company Information for the year from 1 March 2022 to 28 February 2023

**Director** Hardev Singh Bhopal

**Registered Address** 92c Boldmere Road  
Birmingham  
B73 5UB

**Place of Business**

**Registered Number** 10015064 (England and Wales)

# OPTICAL PHARM LTD

## Balance Sheet as at 28 February 2023

	Notes	2023	2022
		£	£
<b>Fixed assets</b>			
Tangible assets	5	1,897	2,655
		<u>1,897</u>	<u>2,655</u>
<b>Current assets</b>			
Stocks		60,698	51,800
Debtors		2,894	1,555
Cash at bank and on hand		5,002	10,996
		<u>68,594</u>	<u>64,351</u>
<b>Creditors amounts falling due within one year</b>	7	(87,625)	(101,819)
		<u>(87,625)</u>	<u>(101,819)</u>
<b>Net current assets (liabilities)</b>		(19,031)	(37,468)
<b>Total assets less current liabilities</b>		<u>(17,134)</u>	<u>(34,813)</u>
<b>Net assets</b>		<u>(17,134)</u>	<u>(34,813)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(17,234)	(34,913)
<b>Shareholders' funds</b>		<u>(17,134)</u>	<u>(34,813)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 9 October 2023, and are signed on its behalf by:

Hardev Singh Bhopal

**Director**

**Registered Company No. 10015064**

# OPTICAL PHARM LTD

## Notes to the Financial Statements for the year ended 28 February 2023

### 1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. Accounting policies

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Fixtures and fittings	15

#### Stocks policy

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

#### Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

#### 4. Employee information

	2023	2022
Average number of employees during the year	1	2

#### 5. Property, plant and equipment

	Total
	£
<b>Cost or valuation</b>	
At 01 March 22	5,056
At 28 February 23	<u>5,056</u>
<b>Depreciation and impairment</b>	
At 01 March 22	2,400
Charge for year	<u>759</u>
At 28 February 23	<u>3,159</u>
<b>Net book value</b>	
At 28 February 23	<u>1,897</u>
At 28 February 22	<u>2,655</u>

#### 6. Debtors within one year

	2023	2022
	£	£
Other debtors	<u>2,894</u>	<u>1,555</u>
Total	<u>2,894</u>	<u>1,555</u>

7. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	2,024	3,368
Taxation and social security	198	44
Other creditors	85,403	98,407
Total	87,625	101,819

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.