

REGISTERED NUMBER: 10015064 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2022

for

Optical Pharm Ltd

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for the Year Ended 28 February 2022**

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Optical Pharm Ltd

Company Information
for the Year Ended 28 February 2022

DIRECTOR:

Mr Hardev S Bhopal

REGISTERED OFFICE:

92C Boldmere Road
Birmingham
West Midlands
B73 5UB

REGISTERED NUMBER:

10015064 (England and Wales)

ACCOUNTANTS:

SKN Services Ltd
Chartered Accountants
SKN Business Centre
1 Guildford Street
Birmingham
West Midlands
B19 2HN

Optical Pharm Ltd (Registered number: 10015064)

Balance Sheet
28 February 2022

	Notes	28.2.22 £	£	28.2.21 £	£
FIXED ASSETS					
Tangible assets	4		2,657		3,415
CURRENT ASSETS					
Stocks		51,800		25,001	
Debtors	5	1,555		4,416	
Cash at bank and in hand		10,996		434	
		<u>64,351</u>		<u>29,851</u>	
CREDITORS					
Amounts falling due within one year	6	<u>101,820</u>		<u>73,860</u>	
NET CURRENT LIABILITIES			<u>(37,469)</u>		<u>(44,009)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(34,812)</u>		<u>(40,594)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(34,912)</u>		<u>(40,694)</u>
SHAREHOLDERS' FUNDS			<u>(34,812)</u>		<u>(40,594)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Optical Pharm Ltd (Registered number: 10015064)

Balance Sheet - continued

28 February 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 August 2022 and were signed by:

Mr Hardev S Bhopal - Director

Notes to the Financial Statements
for the Year Ended 28 February 2022

1. STATUTORY INFORMATION

Optical Pharm Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 March 2021	
and 28 February 2022	<u>5,056</u>
DEPRECIATION	
At 1 March 2021	1,641
Charge for year	<u>758</u>
At 28 February 2022	<u>2,399</u>
NET BOOK VALUE	
At 28 February 2022	<u>2,657</u>
At 28 February 2021	<u>3,415</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21
	£	£
Trade debtors	-	1,574
Other debtors	<u>1,555</u>	<u>2,842</u>
	<u>1,555</u>	<u>4,416</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21
	£	£
Trade creditors	3,368	4,604
Taxation and social security	44	330
Other creditors	<u>98,408</u>	<u>68,926</u>
	<u>101,820</u>	<u>73,860</u>

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr Hardev S Bhopal.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.