

COMPANY REGISTRATION NUMBER: 10015057

**All Mighty Pictures Limited**  
**Filleted Unaudited Financial Statements**  
**31 January 2018**

# **All Mighty Pictures Limited**

## **Financial Statements**

**Year ended 31 January 2018**

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**All Mighty Pictures Limited**  
**Officers and Professional Advisers**

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<b>The board of directors</b>	Mr M Harbour
	Mr A Dickenson
<b>Registered office</b>	Skyview House
	10 St Neots Road
	Sandy
	Bedfordshire
<b>Accountants</b>	SG19 1LB
	The Blue Skies Partnership
	Chartered Management Accountants
	Skyview House
<b>Bankers</b>	10 St Neots Road
	Sandy
	Bedfordshire
	SG19 1LB
<b>Bankers</b>	Metro Bank
	One Southampton Row
	London
	WC1B 5HA

# All Mighty Pictures Limited

## Balance Sheet

31 January 2018

		2018	2017
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	4	3,636	2,364
<b>Current assets</b>			
Debtors	5	65,034	40,585
Cash at bank and in hand		48,436	30,223
		-----	-----
		113,470	70,808
<b>Creditors: amounts falling due within one year</b>	6	42,244	27,507
		-----	-----
<b>Net current assets</b>		71,226	43,301
		-----	-----
<b>Total assets less current liabilities</b>		74,862	45,665
<b>Provisions</b>			
Taxation including deferred tax		721	473
		-----	-----
<b>Net assets</b>		74,141	45,192
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		74,139	45,190
		-----	-----
<b>Shareholders funds</b>		74,141	45,192
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **All Mighty Pictures Limited**

## **Balance Sheet** *(continued)*

**31 January 2018**

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These financial statements were approved by the board of directors and authorised for issue on 31 August 2018 ,  
and are signed on behalf of the board by:

Mr M Harbour

Director

Company registration number: 10015057

# **All Mighty Pictures Limited**

## **Notes to the Financial Statements**

**Year ended 31 January 2018**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Skyview House, 10 St Neots Road, Sandy, SG19 1LB, Bedfordshire.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102 and as such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) Disclosures in respect of each class of share capital have not been presented. (b) No cash flow statement has been presented for the company. (c) Disclosures in respect of financial instruments have not been presented. (d) Disclosures in respect of share-based payments have not been presented. (e) No disclosure has been given for the aggregate remuneration of key management personnel.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. During the period in questions, apart from those involving estimations, the management has made no judgements or uncertain policy, within the process of applying the entity's accounting policies.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Taxation**

Taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. During the period in review, no assets were revalued, meaning no change in the carrying amount of an asset.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	20% straight line
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**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing within these accounts, there have been no impairments in this period.

#### 4. Tangible assets

	Equipment £	Total £
<b>Cost</b>		
At 1 February 2017	2,766	2,766
Additions	2,451	2,451
	-----	-----
<b>At 31 January 2018</b>	<b>5,217</b>	<b>5,217</b>
	-----	-----
<b>Depreciation</b>		
At 1 February 2017	402	402
Charge for the year	1,179	1,179
	-----	-----
<b>At 31 January 2018</b>	<b>1,581</b>	<b>1,581</b>
	-----	-----
<b>Carrying amount</b>		
<b>At 31 January 2018</b>	<b>3,636</b>	<b>3,636</b>
	-----	-----
At 31 January 2017	2,364	2,364
	-----	-----

#### 5. Debtors

	2018 £	2017 £
Trade debtors	20,000	20,943
Other debtors	45,034	19,642
	-----	-----
	<b>65,034</b>	<b>40,585</b>
	-----	-----

#### 6. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	3,685	1,117
Corporation tax	28,500	12,722
Other creditors	10,059	13,668
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	<b>42,244</b>	<b>27,507</b>
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#### 7. Directors' advances, credits and guarantees

Amounts of £177 (2017: £1,760) were advanced interest free, and repayable on demand, by the directors during the year. At the year end, £1,002 (2017: £520) was owed to the directors by the company. During the year, dividends of £37,040 (2017: £3,000) were paid to the director M Harbour. A Dickenson has waived his dividends.

#### 8. Related party transactions

Harbourmaster Productions Limited A company in which M Harbour is a shareholder. The amount paid to Harbourmaster Productions Limited in the year totalled £8,000. The balance at the year end was NIL. Cinetone Limited A company in which A Dickenson is a shareholder. The amount paid to Cinetone Limited in the year totalled £8,291. The balance at the year end was NIL.



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