

REGISTERED NUMBER: 10014830 (England and Wales)

LIVE AND DIRECT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2016 TO 30 APRIL 2017

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FOR THE PERIOD 1 APRIL 2016 TO 30 APRIL 2017**

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LIVE AND DIRECT LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 APRIL 2016 TO 30 APRIL 2017

DIRECTOR:	V J Jeyaseelan
REGISTERED OFFICE:	37 Meadowview Road Bexley Kent DA5 1HP
REGISTERED NUMBER:	10014830 (England and Wales)
ACCOUNTANTS:	Joseph Kahan Associates LLP Chartered Accountants 923 Finchley Road London NW11 7PE

STATEMENT OF FINANCIAL POSITION
30 APRIL 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		4,632
CURRENT ASSETS			
Debtors	5	2,100	
Cash at bank		<u>11,587</u>	
		13,687	
CREDITORS			
Amounts falling due within one year	6	<u>18,190</u>	
NET CURRENT LIABILITIES			<u>(4,503)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>129</u>
CAPITAL AND RESERVES			
Called up share capital	7		100
Retained earnings	8		<u>29</u>
SHAREHOLDERS' FUNDS			<u>129</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 July 2017 and were signed by:

V J Jeyaseelan - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2016 TO 30 APRIL 2017

1. **STATUTORY INFORMATION**

Live And Direct Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced value of services rendered, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 50% on cost
Motor van	- 25% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2016 TO 30 APRIL 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor van £	Totals £
COST			
Additions	280	5,990	6,270
At 30 April 2017	<u>280</u>	<u>5,990</u>	<u>6,270</u>
DEPRECIATION			
Charge for period	140	1,498	1,638
At 30 April 2017	<u>140</u>	<u>1,498</u>	<u>1,638</u>
NET BOOK VALUE			
At 30 April 2017	<u>140</u>	<u>4,492</u>	<u>4,632</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	<u>2,100</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Tax	3,712
VAT	1,625
Director's current account	12,328
Accrued expenses	525
	<u>18,190</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 were issued during the period for cash of £ 100 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2016 TO 30 APRIL 2017

8. RESERVES

	Retained earnings £
Profit for the period	18,979
Dividends	<u>(18,950)</u>
At 30 April 2017	<u><u>29</u></u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is V J Jeyaseelan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.