

# THE SQUARE ROYALE LIMITED

Registered Number  
10014389  
(England and Wales)

Unaudited Financial Statements for the Year ended  
28 February 2023

# THE SQUARE ROYALE LIMITED

## Company Information for the year from 1 March 2022 to 28 February 2023

**Directors**

SORRELL, Adele Claire

SORRELL, Russell David

**Registered Address**

The Square Royale Unit A Bank Chambers

25 High Street

Bargoed

CF81 8RA

**Registered Number**

10014389 (England and Wales)

# THE SQUARE ROYALE LIMITED

## Balance Sheet as at 28 February 2023

	Notes	2023	2022
		£	£
<b>Fixed assets</b>			
Tangible assets	5	20,978	27,729
		<u>20,978</u>	<u>27,729</u>
<b>Current assets</b>			
Debtors	6	38,607	42,255
Cash at bank and on hand		226,487	145,770
		<u>265,094</u>	<u>188,025</u>
<b>Creditors amounts falling due within one year</b>	7	(115,711)	(100,910)
		<u></u>	<u></u>
<b>Net current assets (liabilities)</b>		149,383	87,115
		<u>170,361</u>	<u>114,844</u>
<b>Total assets less current liabilities</b>			
		<u>170,361</u>	<u>114,844</u>
<b>Net assets</b>			
		<u>170,361</u>	<u>114,844</u>
<b>Capital and reserves</b>			
Called up share capital		(2)	(2)
Profit and loss account		170,363	114,846
		<u>170,361</u>	<u>114,844</u>
<b>Shareholders' funds</b>			
		<u>170,361</u>	<u>114,844</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 21 October 2023, and are signed on its behalf by:

SORRELL, Adele Claire  
**Director**

SORRELL, Russell David  
**Director**

**Registered Company No. 10014389**

**THE SQUARE ROYALE LIMITED**  
**Notes to the Financial Statements**  
**for the year ended 28 February 2023**

**1. Statutory information**

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Compliance with applicable reporting framework**

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

**3. Accounting policies**

**Property, plant and equipment policy**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows: on a straight line basis throughout the estimated useful life on the assets.

**Revenue recognition policy**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

**Foreign currency translation and operations policy**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

**Employee benefits policy**

Contributions to defined contribution plans are expensed in the period to which they relate.

**4. Employee information**

	2023	2022
Average number of employees during the year	0	0

## 5. Property, plant and equipment

	Plant & machinery	Fixtures & fittings	Office Equipment	Total
	£	£	£	£
<b>Cost or valuation</b>				
At 01 March 22	13,482	43,794	15	57,291
Additions	-	12	-	12
Disposals	(1,656)	-	-	(1,656)
At 28 February 23	11,826	43,806	15	55,647
<b>Depreciation and impairment</b>				
At 01 March 22	-	29,562	-	29,562
Charge for year	-	5,107	-	5,107
At 28 February 23	-	34,669	-	34,669
<b>Net book value</b>				
At 28 February 23	11,826	9,137	15	20,978
At 28 February 22	13,482	14,232	15	27,729

## 6. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	35,113	26,236
Other debtors	3,494	16,019
Total	38,607	42,255

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

## 7. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	89,230	86,999
Bank borrowings and overdrafts	-	64
Taxation and social security	14,504	2,687
Other creditors	11,977	-
Accrued liabilities and deferred income	-	11,160
Total	<u>115,711</u>	<u>100,910</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

## 8. Creditors after one year

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.