

Company registration number: 10012914

Caughley Clay Group Limited

Filleted financial statements

31 March 2018

Caughley Clay Group Limited

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Directors and other information

Directors	Mr Samuel Cornes Mr Darren Mullinder
Company number	10012914
Registered office	Fernhill Estate Office Fernhill Road Sutton, Newport Shropshire TF10 8DJ
Business address	Fernhill Estate Office Fernhill Road Sutton, Newport Shropshire TF10 8DJ
Auditor	Paul Clegg and Company Second Floor, Riverside Offices 26 St Georges Quay Lancaster LA1 1RD

Caughley Clay Group Limited

Directors responsibilities statement

Year ended 31 March 2018

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Caughley Clay Group Limited**Statement of financial position****31 March 2018**

	Note	2018 £	£	2017 £	£
Current assets					
Debtors	4	16,300		18,400	
Investments	5	190		-	
Cash at bank and in hand		914		594	
		<u>17,404</u>		<u>18,994</u>	
Creditors: amounts falling due within one year	6	(1,810)		(1,400)	
		<u></u>		<u></u>	
Net current assets			15,594		17,594
			<u></u>		<u></u>
Total assets less current liabilities			15,594		17,594
			<u></u>		<u></u>
Net assets			15,594		17,594
			<u></u>		<u></u>
Capital and reserves					
Called up share capital			19,000		19,000
Profit and loss account			(3,406)		(1,406)
			<u></u>		<u></u>
Shareholders funds			15,594		17,594
			<u></u>		<u></u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 18 December 2018 , and are signed on behalf of the board by:

Mr Darren Mullinder

Director

Company registration number: 10012914

Caughley Clay Group Limited

Notes to the financial statements

Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is Fernhill Estate Office, Fernhill Road, Sutton, Newport, Shropshire, TF10 8DJ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The financial statements have been rounded to the nearest £1.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Debtors

	2018	2017
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	16,300	18,400
	<hr/>	<hr/>

5. Investments

	2018	2017
	£	£
Investments in group undertakings	190	-
	<hr/>	<hr/>

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Other creditors	1,810	1,400
	<hr/>	<hr/>

7. Summary audit opinion

The auditor's report for the year dated 19 December 2018 was unqualified.

The senior statutory auditor was Paul Clegg FCA for and on behalf of Paul Clegg and Company

8. Controlling party

The company is owned 100% by Parkhill 2000 Limited its immediate parent. The ultimate controlling party is the C Cornes Discretionary Trust.

9. Consolidated Accounts

Consolidated accounts have been prepared for the Parkhill 2000 group, the group registered office address is Fernhill Estate Office, Fernhill Road, Sutton, Newport, TF10 8DJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.