

COMPANY REGISTRATION NUMBER: 10012914

**Caughley Clay Group Limited**

**Filleted Financial Statements**

**31 March 2020**

# Caughley Clay Group Limited

## Statement of Financial Position

31 March 2020

		2020	2019
	Note	£	£
<b>Current assets</b>			
Debtors	4	17,100	14,800
Investments	5	190	190
Cash at bank and in hand		18	557
		-----	-----
		17,308	15,547
<b>Creditors: amounts falling due within one year</b>	6	5,966	2,110
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<b>Net current assets</b>		11,342	13,437
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<b>Total assets less current liabilities</b>		11,342	13,437
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<b>Net assets</b>		11,342	13,437
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<b>Capital and reserves</b>			
Called up share capital		19,000	19,000
Profit and loss account		( 7,658)	( 5,563)
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<b>Shareholders funds</b>		11,342	13,437
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 10 September 2020 , and are signed on behalf of the board by:

Mr D Mullinder

Director

Company registration number: 10012914

# Caughley Clay Group Limited

## Notes to the Financial Statements

Year ended 31 March 2020

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Fernhill Estate Office, Fernhill Road, Sutton, Newport, Shropshire, TF10 8DJ, England.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity. The financial statements are rounded to the nearest £1.

#### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent the it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference .

## Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Debtors

	2020	2019
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	17,100	14,800

### 5. Investments

	2020	2019
	£	£
Investments in group undertakings	190	190

### 6. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	—	150
Amounts owed to group undertakings and undertakings in which the company has a participating interest	4,000	—
Other creditors	1,966	1,960
	5,966	2,110

### 7. Consolidated accounts

The ultimate parent company that produces consolidated accounts is Parkhill 2000 Limited whose registered office is Fernhill Estate Office, Fernhill Road, Sutton, Newport, TF10 8DJ.

### 8. Employee numbers

The average number of employees in the period were 2 (2019 - 2).

### 9. Summary audit opinion

The auditor's report for the year dated 10 September 2020 was unqualified.

The senior statutory auditor was Lyndsay Nicholson ACA , for and on behalf of Paul Clegg & Company .

**10. Related party transactions**

Included within debtors are amounts due from connected parties of £17,100 (2019 - £14,800) Included within creditors are amounts due to connected parties of £4,000 (2019 - £nil)

**11. Controlling party**

The parent company is Parkhill 2000 Limited , a company registered in England and Wales. The ultimate controlling party is the C Cornes Discretionary Trust .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.