

**Company registration number: 10012914**

**Caughley Clay Group Limited**

**Filleted financial statements**

**31 March 2019**

# **Caughley Clay Group Limited**

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## **Caughley Clay Group Limited**

### **Directors and other information**

<b>Directors</b>	Mr Samuel Cornes Mr Darren Mullinder
<b>Company number</b>	10012914
<b>Registered office</b>	Fernhill Estate Office Fernhill Road Sutton, Newport Shropshire TF10 8DJ
<b>Business address</b>	Fernhill Estate Office Fernhill Road Sutton, Newport Shropshire TF10 8DJ
<b>Auditor</b>	Paul Clegg and Company Second Floor, Riverside Offices 26 St Georges Quay Lancaster LA1 1RD

## **Caughley Clay Group Limited**

### **Directors responsibilities statement**

**Year ended 31 March 2019**

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Caughley Clay Group Limited****Statement of financial position****31 March 2019**

	Note	2019 £	£	2018 £	£
<b>Current assets</b>					
Debtors	4	14,800		16,300	
Investments	5	190		190	
Cash at bank and in hand		557		914	
		<u>15,547</u>		<u>17,404</u>	
<b>Creditors: amounts falling due within one year</b>	6	( 2,110)		( 1,810)	
		<u></u>		<u></u>	
<b>Net current assets</b>			13,437		15,594
			<u></u>		<u></u>
<b>Total assets less current liabilities</b>			13,437		15,594
			<u></u>		<u></u>
<b>Net assets</b>			13,437		15,594
			<u></u>		<u></u>
<b>Capital and reserves</b>					
Called up share capital			19,000		19,000
Profit and loss account			( 5,563)		( 3,406)
			<u></u>		<u></u>
<b>Shareholders funds</b>			13,437		15,594
			<u></u>		<u></u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 27 September 2019 , and are signed on behalf of the board by:

Mr Darren Mullinder

Director

Company registration number: 10012914

# **Caughley Clay Group Limited**

## **Notes to the financial statements**

**Year ended 31 March 2019**

### **1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is Fernhill Estate Office, Fernhill Road, Sutton, Newport, Shropshire, TF10 8DJ.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The financial statements are rounded to the nearest £1.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Debtors

	<b>2019</b>	2018
	<b>£</b>	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	14,800	16,300
	<hr/>	<hr/>

### 5. Investments

	<b>2019</b>	2018
	<b>£</b>	£
Investments in group undertakings	190	190
	<hr/>	<hr/>

## 6. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	150	-
Other creditors	1,960	1,810
	<hr/>	<hr/>
	2,110	1,810
	<hr/>	<hr/>

## 7. Summary audit opinion

The auditor's report for the year dated 01 October 2019 was unqualified.

The senior statutory auditor was Paul Clegg FCA for and on behalf of Paul Clegg and Company

## 8. Related party transactions

Included within debtors are amounts due from connected parties of £14,800 (2018 - £16,300).

## 9. Controlling party

The immediate parent company is Parkhill 2000 Limited , a company registered in England and Wales. The ultimate controlling party is the C Cornes Discretionary Trust .

## 10. Consolidated Accounts

The ultimate parent company is Parkhill 2000 Limited whose registered office address is Fernhill Estate Office, Fernhill Road, Sutton, Newport, TF10 8DJ.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.