

Company Registration No. 10012914 (England and Wales)

CAUGHLEY CLAY GROUP LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2017

CAUGHLEY CLAY GROUP LIMITED

COMPANY INFORMATION

Directors	Mr S Cornes	{Appointed 1 April 2016}
	Mr D P Mullinder	{Appointed 18 February 2016}
Company number	10012914	
Registered office	Fernhill Estate Office Fernhill Road Sutton Newport Shropshire TF10 8DJ	
Auditor	Hall Livesey Brown HLB House 68 High Street Tarporley Cheshire CW6 0AT	

CAUGHLEY CLAY GROUP LIMITED

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CAUGHLEY CLAY GROUP LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 31 MARCH 2017

The directors present their annual report and financial statements for the period ended 31 March 2017.

Principal activities

The company was incorporated on 18 February 2016, the principal activity is that of a holding company.

Directors

The directors who held office during the period and up to the date of signature of the financial statements were as follows:

Mr S Cornes	(Appointed 1 April 2016)
Mr D P Mullinder	(Appointed 18 February 2016)

Auditor

Hall Livesey Brown were appointed as auditor to the company and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at a General Meeting.

Statement of disclosure to auditor

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Mr D P Mullinder
Director
16 November 2017

CAUGHLEY CLAY GROUP LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE PERIOD ENDED 31 MARCH 2017

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- • select suitable accounting policies and then apply them consistently;
- • make judgements and accounting estimates that are reasonable and prudent;
- • prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CAUGHLEY CLAY GROUP LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF CAUGHLEY CLAY GROUP LIMITED

We have audited the financial statements of Caughley Clay Group Limited for the period ended 31 March 2017 which comprise the Profit And Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- • give a true and fair view of the state of the company's affairs as at 31 March 2017 and of its loss for the period then ended;
- • have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- • have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit, the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements, and the Directors' Report has been prepared in accordance with applicable legal requirements.

CAUGHLEY CLAY GROUP LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF CAUGHLEY CLAY GROUP LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- • adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- • the financial statements are not in agreement with the accounting records and returns; or
- • certain disclosures of directors' remuneration specified by law are not made; or
- • we have not received all the information and explanations we require for our audit; or
- • the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Directors' Report and take advantage of the small companies exemption from the requirement to prepare a Strategic Report.

Robert Evans BSc FCA (Senior Statutory Auditor)
for and on behalf of Hall Livesey Brown

16 November 2017

Chartered Accountants
Statutory Auditor

HLB House
68 High Street
Tarporley
Cheshire
CW6 0AT

CAUGHLEY CLAY GROUP LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2017

	Notes	Period ended 31 March 2017 £
Administrative expenses		(1,406)
Loss before taxation		(1,406)
Tax on loss		-
Loss for the financial period		(1,406)

The Profit And Loss Account has been prepared on the basis that all operations are continuing operations.

CAUGHLEY CLAY GROUP LIMITED

STATEMENT OF COMPREHENSIVE INCOME

FOR THE PERIOD ENDED 31 MARCH 2017

	Period ended 31 March 2017 £
Loss for the period	(1,406)
Other comprehensive income	-
Total comprehensive income for the period	<u>(1,406)</u>

CAUGHLEY CLAY GROUP LIMITED

BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£
Current assets			
Debtors	2	18,400	
Cash at bank and in hand		594	
		<u>18,994</u>	
Creditors: amounts falling due within one year	3	<u>(1,400)</u>	
Net current assets			17,594
			<u><u>17,594</u></u>
Capital and reserves			
Called up share capital	4		19,000
Profit and loss reserves			<u>(1,406)</u>
Total equity			<u><u>17,594</u></u>

The financial statements were approved by the board of directors and authorised for issue on 16 November 2017 and are signed on its behalf by:

Mr D P Mullinder
Director

Company Registration No. 10012914

CAUGHLEY CLAY GROUP LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 31 MARCH 2017

		Share capital	Profit and loss reserves	Total
	Notes	£	£	£
Period ended 31 March 2017:				
Loss and total comprehensive income for the period		-	(1,406)	(1,406)
Issue of share capital	4	19,000	-	19,000
		<u> </u>	<u> </u>	<u> </u>
Balance at 31 March 2017		<u>19,000</u>	<u>(1,406)</u>	<u>17,594</u>
		<u> </u>	<u> </u>	<u> </u>

CAUGHLEY CLAY GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2017

1 Accounting policies

Company information

Caughley Clay Group Limited is a private company limited by shares incorporated in England and Wales. The registered office is Fernhill Estate Office, Fernhill Road, Sutton, Newport, Shropshire, TF10 8DJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Short term debtors are measured at transaction price less any impairment.

Basic financial liabilities

Short term creditors are measured at the transaction price.

2 Debtors

Amounts falling due within one year:

Amounts owed by group undertakings

2017
£

18,400

CAUGHLEY CLAY GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2017

3 Creditors: amounts falling due within one year

2017
£

Other creditors

1,400

4 Called up share capital

2017
£

Ordinary share capital

Issued and fully paid

9,000 A Ordinary of £1 each

9,000

10,000 B Ordinary of £1 each

10,000

19,000

During the year 19,000 Ordinary £1 shares were issued to provided the initial working capital.

5 Parent company

The ultimate parent company is Parkhill 2000 Limited, a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.