

COMPANY REGISTRATION NUMBER: 10012480

**DMHV Properties Limited**

**Filleted Unaudited Financial Statements**

**31 December 2017**

# DMHV Properties Limited

## Statement of Financial Position

**31 December 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Investments	4	100	100
<b>Current assets</b>			
Debtors	5	681,850	610,000
Cash at bank and in hand		368,229	9,996
		<u>1,050,079</u>	<u>619,996</u>
<b>Creditors: amounts falling due within one year</b>	6	<u>704,660</u>	<u>664,453</u>
<b>Net current assets/(liabilities)</b>		<b>345,419</b>	<b>( 44,457)</b>
<b>Total assets less current liabilities</b>		<b>345,519</b>	<b>( 44,357)</b>
<b>Net assets/(liabilities)</b>		<b>345,519</b>	<b>( 44,357)</b>
<b>Capital and reserves</b>			
Called up share capital		200	200
Profit and loss account		345,319	( 44,557)
<b>Shareholders funds/(deficit)</b>		<b>345,519</b>	<b>( 44,357)</b>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **DMHV Properties Limited**

## **Statement of Financial Position** *(continued)*

### **31 December 2017**

These financial statements were approved by the board of directors and authorised for issue on 18 September 2018 , and are signed on behalf of the board by:

V D Lakhani

Director

Company registration number: 10012480

# **DMHV Properties Limited**

## **Notes to the Financial Statements**

### **Year ended 31 December 2017**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 173-175 Cleveland Street, London, W1T 6QR, United Kingdom.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

##### **Investments in joint ventures**

Investment in joint venture entities are recorded at cost less impairment. The company recognises its share of profit or losses in joint venture.

#### 4. Investments

	Shares in participating interests £
<b>Cost</b>	
At 1 January 2017	100
Additions	100
Disposals	( 100)
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<b>At 31 December 2017</b>	<b>100</b>
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<b>Impairment</b>	
At 1 January 2017 and 31 December 2017	—
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<b>Carrying amount</b>	
<b>At 31 December 2017</b>	<b>100</b>
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At 31 December 2016	100
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The company holds 50 ordinary shares in SW2 Developments Limited, being 50% of the total issued share capital. SW2 Developments Limited is incorporated in England and Wales on 16 May 2017 and its activity is property development.

#### 5. Debtors

	2017 £	2016 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<b>681,850</b>	610,000
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#### 6. Creditors: amounts falling due within one year

	2017 £	2016 £
Corporation tax	<b>82,360</b>	—
Other creditors	<b>622,300</b>	664,453
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	<b>704,660</b>	664,453
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#### 7. Related party transactions

At the balance sheet date, the company owed £619,800 (2016: £619,800) to the directors and their close family members. At the balance sheet date, the company was owed £Nil (2016: £ 610,000 ) by 34 QR Ltd , a joint venture undertaking. At the balance sheet date, the company was owed £ 681,850 (2016: £Nil) by SW2 Developments Limited , a company in which a participating interest is held.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.