

COMPANY REGISTRATION NUMBER: 10012480

DMHV Properties Limited

Filleted Unaudited Financial Statements

31 December 2018

DMHV Properties Limited

Statement of Financial Position

31 December 2018

		2018	2017
	Note	£	£
Fixed assets			
Investments	4	100	100
Current assets			
Debtors	5	757,039	681,850
Cash at bank and in hand		208,452	368,229
		-----	-----
		965,491	1,050,079
Creditors: amounts falling due within one year	6	621,300	704,660
		-----	-----
Net current assets		344,191	345,419
		-----	-----
Total assets less current liabilities		344,291	345,519
		-----	-----
Net assets		344,291	345,519
		-----	-----
Capital and reserves			
Called up share capital		200	200
Profit and loss account		344,091	345,319
		-----	-----
Shareholders funds		344,291	345,519
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

DMHV Properties Limited

Statement of Financial Position *(continued)*

31 December 2018

These financial statements were approved by the board of directors and authorised for issue on 23 August 2019 , and are signed on behalf of the board by:

V D Lakhani

Director

Company registration number: 10012480

DMHV Properties Limited

Notes to the Financial Statements

Year ended 31 December 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 173-175 Cleveland Street, London, W1T 6QR, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The company is dependent upon continuing financial support being made available by the shareholders to enable the company to continue in operation as a going concern and meet its liabilities as they fall due. In view of the above arrangement, the directors are satisfied for the foreseeable future, being a period of twelve months from the date of these financial statements that the company has sufficient resources to enable it to continue in operation as a going concern to meet its liabilities as they fall due for payment.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Investments in joint ventures

Investment in joint venture entities are recorded at cost less impairment. The company recognises its share of profit or losses in joint venture.

4. Investments

	Shares in participating interests £
Cost	
At 1 January 2018 and 31 December 2018	100

Impairment	
At 1 January 2018 and 31 December 2018	—

Carrying amount	
At 31 December 2018	100

At 31 December 2017	100

The company holds 50 ordinary shares in SW2 Developments Limited, being 50% of the total issued share capital. SW2 Developments Limited is incorporated in England and Wales on 16 May 2017 and its activity is property development.

5. Debtors

	2018 £	2017 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	756,750	681,850
Other debtors	289	—
	757,039	681,850
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6. Creditors: amounts falling due within one year

	2018 £	2017 £
Corporation tax	—	82,360
Other creditors	621,300	622,300
	621,300	704,660
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7. Related party transactions

At the balance sheet date, the company owed £ 619,800 (2017: £619,800) to the directors and their close family members. At the balance sheet date, the company was owed £756,750 (2017: £681,850) by SW2 Developments Limited, a company in which a participating interest is held.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.