

Molineaux RMBS Holdings Limited

Annual report and financial statements for the year ended 31 December 2022

Registered office

1 Bartholomew Lane
London
EC2N 2AX

Registered number

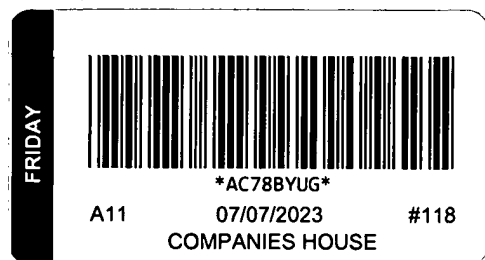
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Directors

Paivi Helena Whitaker
Intertrust Directors 1 Limited
Intertrust Directors 2 Limited

Company Secretary

Intertrust Corporate Services Limited



Directors' report

For the year ended 31 December 2022

Principal activities and business review

Molineux RMBS Holdings Limited (the "Company") is a private limited company domiciled in England and Wales, and incorporated in the United Kingdom under the Companies Act 2006 as a special purpose entity whose principal activity is to act as a parent company of Molineux RMBS 20106-1 plc ("Molineux"), its subsidiary. The Company was established to issue asset backed floating rate notes on the London Stock Exchange and use the proceeds from the issuance to acquire an interest in a portfolio of mortgage loans from Bank of Scotland plc ("BoS" and the "Originator").

During the year ended 31 December 2022 the Company was dormant, did not trade or incur any liabilities and consequently has made neither a profit or loss.

Directors

The directors who served during the year and/or up to the date of signing the financial statements were:

Paivi Helena Whitaker
Intertrust Directors 1 Limited
Intertrust Directors 2 Limited

The following changes have taken place between the beginning of the reporting period and the approval of the annual report and financial

Daniel Marc Richard Jaffe resigned 1 February 2023
Paivi Helena Whitaker appointed 1 February 2023

Directors' indemnities

Qualifying third party indemnity provisions for the benefit of the directors were in force during the year under review and remain in force as at the date of approval of the Directors' report and financial statements.

By order of the Board of directors and signed on its behalf by:



Aline Sternberg
per pro Intertrust Directors 1 Limited

05 July 2023

Balance sheet

As at 31 December 2022

	Note	2022 £	2021 £
ASSETS			
Cash and cash equivalents	2	1	1
Investment in subsidiary undertaking	3	12,501	12,501
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Total assets		12,502	12,502
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EQUITY			
Share capital	4	1	1
Retained earnings		12,501	12,501
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Total equity		12,502	12,502
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Total equity and liabilities		12,502	12,502
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For the year ended 31 December 2022, the Company is considered to be dormant in accordance with s1169 CA 2006 and was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies.

Directors' responsibilities:

- The member has not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Act; and
- The directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of the financial statements.

The accompanying notes are an integral part of these financial statements.

The financial statements on were approved by the Board of directors and were signed on its behalf by:



Aline Sternberg
per pro Intertrust Directors 1 Limited

05 July 2023

Notes to the financial statements

For the year ended 31 December 2022

1. Significant accounting policies

These financial statements have been prepared in accordance with United Kingdom adopted international accounting standards and International Financial Reporting Standards ("IFRSs") as issued by the International Accounting Standards Board ("IASB"). IFRSs comprise accounting standards prefixed IFRS issued by the IASB and those prefixed IAS issued by the IASB's predecessor body, as well as interpretations issued by the IFRS Interpretations Committee ("IFRS IC") and its predecessor body.

A Statement of comprehensive income, a Statement of changes in equity and a Cash flow statement are not presented in these financial statements as these would show £nil amounts for the current and preceding financial year.

2. Investment in subsidiary undertaking

The cash of £1 (2021: £1) represents the share capital paid by Intertrust Corporate Services Limited. The amount is held in a client account operated by Intertrust and is available on demand.

3. Cash and cash equivalents

	2022 £	2021 £
Investment in Molineux RMBS 20106-1 plc	12,501	12,501

Name of company	Holding	%	Nature of business
Molineux RMBS 2016-1 plc	Ordinary shares	100	Special Purpose Vehicle

The registered office address of each of the above listed subsidiaries is 1 Bartholomew Lane, London EC2N 2AX.

4. Taxation

	2022 £	2021 £
Current tax		
Corporation tax charge for the year at a rate of 19.00% (2021: 19.00%)	-	-
Total tax charge	-	-

A reconciliation of the charge that would result from applying the standard United Kingdom corporation tax rate to the profit before tax to the actual tax charge for the year is given below:

	2022 £	2021 £
Reconciliation of effective tax rate		
Profit before tax	-	-
Tax charge thereon at UK Corporation tax rate of 19.00% (2021: 19.00%)	-	-
Factors affecting credit - Non-taxable items	-	-
Tax charge on profit on ordinary activities	-	-

A deferred tax asset of £338 relating to miscellaneous losses has not been recognised on the basis that the Company has insufficient forecast taxable profits to recover the asset in future periods.

5. Share capital

The issued share capital of the Company comprises of one fully paid ordinary share of £1 each (2021: one fully paid ordinary share of £1 each) which is held by Intertrust Corporate Services Limited on a discretionary trust basis under a share trust deed.

6. Related party transactions

During the year the total fee paid to Intertrust Management Limited for provision of services to the Company amounted to £1,076 (2021: £2,088). The fees were borne by Molineux RMBS 20106-1 plc and not recharged.

7. Parent undertaking and controlling party

The immediate parent company is Intertrust Corporate Services Limited who holds the entire issued share capital on a discretionary basis under a share trust deed.

The ultimate parent undertaking and controlling party is Lloyds Banking Group plc, a public limited company incorporated in the United Kingdom. Lloyds Banking Group plc is the parent undertaking of the largest group of undertakings to consolidate these financial statements at 31 December 2022. Bank of Scotland plc was the parent undertaking of the smallest of such group of undertakings. The consolidated financial statements of Lloyds Banking Group plc and Bank of Scotland plc are available from Lloyds Banking Group plc, 25 Gresham Street, London, EC2V 7HN.