

Omegaworks 3 Limited (Company number: 10009442) Board Meeting
Meeting Minutes

February 24, 2017

Present: Alice Cicolini, Alberto Varesi-Monti, David Hasdell, Piers Gibbon

Next meeting: To be confirmed

I. Announcements

Resignation of director – Guga Filho

Guga Filho has resigned as director effective immediately being unable to devote time to the company due to personal commitments.

II. Discussion

Appointment of new director – Mareli Pelzer

Mareli Pelzer has kindly offered to act as director replacing Guga Filho. She is available to start straight away. Guga has agreed to transfer his share to the new director when appointed.

Adopting new Articles of Association

New Articles have been proposed by our solicitors to make the company fit for purpose as a freehold company holding the freehold in trust for the company's members. The Articles are as published in the Participation Agreement for the enfranchisement.

A special resolution is required to adopt new Articles of Association and must pass by 75% of members votes or greater.

III. Motions

It was resolved that Guga Filho cease to be a director effective immediately. Companies House and our bankers to be advised as required (David)

It was resolved that Mareli Pelzer join the board as a director effective immediately. Companies House and our bankers to be advised as required (David)

It was resolved to transfer the share held by Guga Filho to Mareli Pelzer (Alberto to coordinate)

It was resolved that the new Articles of Association should be adopted. Four members out of five in total voted in favour of their adoption: David Hasdell, Piers Gibbon, Alice Cicolini, Alberto Varesi-Monti acting as proxy for Erberto Tedaldi di Tavasca. Companies House and our bankers to be advised as required (David).

IV. Approval

Name: Alice Veronica Cicolini
Signature: [Signature]
Date: 25 February 2017

