

GARY PARKER HEARING CARE LTD

Registered Number
10006116
(England and Wales)

Unaudited Financial Statements for the Year ended
28 February 2023

GARY PARKER HEARING CARE LTD

Company Information for the year from 1 March 2022 to 28 February 2023

Director Gary Lee Parker

Registered Address Yatton House 108 Mannamead Road

Mannamead
Plymouth
PL3 5QH

Registered Number 10006116 (England and Wales)

GARY PARKER HEARING CARE LTD

Balance Sheet as at 28 February 2023

| | Notes | 2023 | | 2022 | |
|--|-------|----------------|----------------|----------------|----------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 5 | | 1,258 | | 933 |
| | | | <u>1,258</u> | | <u>933</u> |
| Current assets | | | | | |
| Stocks | 7 | 1,200 | | - | |
| Debtors | 8 | 31,605 | | 27,000 | |
| Cash at bank and on hand | | 237,442 | | 242,923 | |
| | | <u>270,247</u> | | <u>269,923</u> | |
| Creditors amounts falling due within one year | 9 | (72,886) | | (78,413) | |
| | | <u></u> | | <u></u> | |
| Net current assets (liabilities) | | | 197,361 | | 191,510 |
| Total assets less current liabilities | | | <u>198,619</u> | | <u>192,443</u> |
| Provisions for liabilities | 10 | | (314) | | (177) |
| | | | <u></u> | | <u></u> |
| Net assets | | | <u>198,305</u> | | <u>192,266</u> |
| Capital and reserves | | | | | |
| Called up share capital | | | 101 | | 101 |
| Profit and loss account | | | <u>198,204</u> | | <u>192,165</u> |
| Shareholders' funds | | | <u>198,305</u> | | <u>192,266</u> |

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 18 September 2023, and are signed on its behalf by:

Gary Lee Parker

Director

Registered Company No. 10006116

GARY PARKER HEARING CARE LTD

Notes to the Financial Statements for the year ended 28 February 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

| | Reducing balance (%) | Straight line (years) |
|-----------------------|----------------------------|-----------------------------|
| Fixtures and fittings | 15 | - |
| Office Equipment | - | 3 |

Stocks policy

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

| | 2023 | 2022 |
|---|------|------|
| Average number of employees during the year | 1 | 1 |

5. Property, plant and equipment

| | Fixtures & fittings | Office Equipment | Total |
|------------------------------------|---------------------------|---------------------|-------|
| | £ | £ | £ |
| Cost or valuation | | | |
| At 01 March 22 | 1,870 | 2,558 | 4,428 |
| Additions | - | 465 | 465 |
| At 28 February 23 | 1,870 | 3,023 | 4,893 |
| Depreciation and impairment | | | |
| At 01 March 22 | 937 | 2,558 | 3,495 |
| Charge for year | 140 | - | 140 |
| At 28 February 23 | 1,077 | 2,558 | 3,635 |
| Net book value | | | |
| At 28 February 23 | 793 | 465 | 1,258 |
| At 28 February 22 | 933 | - | 933 |

6. Description of nature of transactions and balances with related parties

The company owed the director Gary Parker £53,622 as at 28th February 2023 (2022 - £36,447)

7. Stocks

| | 2023 | 2022 |
|--------------|-------|------|
| | £ | £ |
| Other stocks | 1,200 | - |
| Total | 1,200 | - |

8. Debtors

| | 2023 | 2022 |
|-----------------------------------|--------|--------|
| | £ | £ |
| Trade debtors / trade receivables | 28,548 | 26,665 |
| Other debtors | 3,057 | 335 |
| Total | 31,605 | 27,000 |

9. Creditors within one year

| | 2023 | 2022 |
|----------------------------------|--------|--------|
| | £ | £ |
| Trade creditors / trade payables | - | 23,742 |
| Taxation and social security | 10,957 | 11,732 |
| Other creditors | 61,929 | 42,939 |
| Total | 72,886 | 78,413 |

10. Provisions for liabilities

| | 2023 | 2022 |
|------------------------------------|------|------|
| | £ | £ |
| Net deferred tax liability (asset) | 314 | 177 |
| Total | 314 | 177 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.