

Registered number

10004489

2Bitpunks Ltd

Filleted Accounts

28 February 2023

2Bitpunks Ltd**Registered number:** 10004489**Balance Sheet****as at 28 February 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	7,200	9,601
Current assets			
Cash at bank and in hand		45,593	48,546
Creditors: amounts falling due within one year	4	(39,141)	(48,722)
Net current assets/(liabilities)		6,452	(176)
Net assets		13,652	9,425
Capital and reserves			
Called up share capital		1	1
Profit and loss account		13,651	9,424
Shareholder's funds		13,652	9,425

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr L Clare

Director

Approved by the board on 26 November 2023

2Bitpunks Ltd

Notes to the Accounts

for the year ended 28 February 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% Reducing balance method
Motor vehicle	25% Reducing balance method

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2023	2022
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

**Plant and
machinery**

	etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 March 2022	22,652	4,740	27,392
At 28 February 2023	<u>22,652</u>	<u>4,740</u>	<u>27,392</u>
Depreciation			
At 1 March 2022	15,050	2,741	17,791
Charge for the year	1,901	500	2,401
At 28 February 2023	<u>16,951</u>	<u>3,241</u>	<u>20,192</u>
Net book value			
At 28 February 2023	<u>5,701</u>	<u>1,499</u>	<u>7,200</u>
At 28 February 2022	7,602	1,999	9,601

4 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	1,300	2,450
Corporation tax	2,080	8,802
Other taxes and social security costs	10,384	2,508
Other creditors	25,377	34,962
	<u>39,141</u>	<u>48,722</u>

5 Controlling party

The controlling party is Mr L Clare (director) by virtue of his 100% ownership of the issued share capital.

6 Other information

2Bitpunks Ltd is a private company limited by shares and incorporated in England. Its registered office is:

131 Manchester Road
Manchester
United Kingdom
M27 4FH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.