

**ANGLERS NEWS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

ANGLERS NEWS LTD
UNAUDITED ACCOUNTS
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ANGLERS NEWS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2022

Director	Matthew Daly
Company Number	10004379 (England and Wales)
Registered Office	11 CHELSING RISE HEMEL HEMPSTEAD HP2 4PU ENGLAND
Accountants	Richard McIntosh 5 South Charlotte Street Edinburgh EH2 4AN

ANGLERS NEWS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	6,122	7,854
Current assets			
Inventories		7,354	2,450
Cash at bank and in hand		258	1,394
		<u>7,612</u>	<u>3,844</u>
Creditors: amounts falling due within one year	<u>5</u>	(4,442)	(4,654)
Net current assets/(liabilities)		<u>3,170</u>	<u>(810)</u>
Net assets		<u>9,292</u>	<u>7,044</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		9,291	7,043
Shareholders' funds		<u>9,292</u>	<u>7,044</u>

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 25 October 2022 and were signed on its behalf by

Matthew Daly
Director

Company Registration No. 10004379

ANGLERS NEWS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Statutory information

ANGLERS NEWS LTD is a private company, limited by shares, registered in England and Wales, registration number 10004379. The registered office is 11 CHELSING RISE, HEMEL HEMPSTEAD, HP2 4PU, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing Balance
Computer equipment	20% Reducing Balance

4 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 March 2021	10,200	14,462	24,662
At 28 February 2022	10,200	14,462	24,662
Depreciation			
At 1 March 2021	6,973	9,835	16,808
Charge for the year	807	925	1,732
At 28 February 2022	7,780	10,760	18,540
Net book value			
At 28 February 2022	2,420	3,702	6,122
At 28 February 2021	3,227	4,627	7,854

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Taxes and social security	829	-
Loans from directors	3,313	4,354
Accruals	300	300
	<hr/>	<hr/>
	4,442	4,654
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6 Average number of employees

During the year the average number of employees was 1 (2021: 1).

