



KPMG LLP
Audit
1 Sovereign Square
Sovereign Street
Leeds LS1 4DA
United Kingdom

Tel +44 (0) 113 231 3798
Fax +44 (0) 113 231 3184

kate.l'estrange@kpmg.co.uk

Private & confidential
The Directors
Yoda Newco 1 Limited
CPK House
2 Horizon Place
Mellors Way
Nottingham
NG8 6PY

Our ref AS/

FRIDAY



LD1 *L51LHXO9* #48
26/02/2016
COMPANIES HOUSE

23 February 2016

Dear Sirs,

Independent auditor's report to Yoda Newco 1 Limited for the purpose of section 92 (1) (b) and (c) of the Companies Act 2006

We have audited the balance sheet and related notes of Yoda Newco 1 Limited as at 19 February 2016 set out on pages 2 to 6 Financial Reporting Standard 102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland ("*FRS 102*")

This report is made solely to the company in accordance with section 92(1) (b) and (c) of the Companies Act 2006. Our work has been undertaken so that we as the company's auditor might state to the company those matters we are required to state to it in a report under section 92 (1) (b) and (c) of that Act and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work under section 92 (1) (b) and (c) of that Act, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors' responsibilities for preparing the balance sheet and related notes are set out on page 3

Our responsibility is to

(a) Audit the balance sheet and related notes in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors. An audit involves obtaining evidence about the amounts and disclosures in the balance sheet and related notes sufficient to give reasonable assurance that the balance sheet and related notes are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the balance sheet and related notes.

In addition we read all the financial and non-financial information in the group accounts to identify material inconsistencies with the audited balance sheet and related notes and to identify

In addition we read all the financial and non-financial information in the group accounts to identify material inconsistencies with the audited balance sheet and related notes and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report. Having carried out this audit we then report on whether the balance sheet has been properly prepared in accordance with the provisions of the Companies Act 2006 that would have applied if it had been prepared for a financial year of the company, with such modifications as are necessary by reason of that fact.

(b) Form an independent opinion concerning the relationship between the company's net assets and its called-up share capital and undistributable reserves at the balance sheet date.

Opinion concerning preparation of balance sheet

In our opinion the balance sheet and related notes as at 19 February 2016 have been properly prepared in accordance with the provisions of the Companies Act 2006 which would have applied had the balance sheet been prepared for a financial year of the company.

Statement on net assets

In our opinion, at 19 February 2016 the amount of the company's net assets (within the meaning given to that expression by section 831(2) of the Companies Act 2006) was not less than the aggregate of its called-up share capital and undistributable reserves.



Adrian Stone
for and on behalf of KPMG LLP. Statutory Auditor
Chartered Accountants
1 Sovereign Square
Sovereign Street
Leeds
LS1 4DA