

Registered No. 10004236

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COMPANIES HOUSE

Yoda Newco 1 Limited

19 February 2016

Company balance sheet as at 19 February 2016

	<i>Note</i>	19 February 2016 £
Fixed assets		
Investments	2	50,000
Total assets less current liabilities		<u>50,000</u>
Net assets		<u>50,000</u>
Capital and reserves		
Called up share capital	3	50,000
Profit and loss account	4	-
Shareholders' funds		<u>50,000</u>

The balance sheet and related notes were approved by the Board of Directors on 19 February 2016 and were signed on its behalf by

Director

[Signature] Katar

Company number 10004236

Notes

1 Significant accounting policies

The company was incorporated on 15 February 2016 and is domiciled in the UK. The principal activity of the company is that of a parent company.

The directors are responsible for preparing the balance sheet and related notes in accordance with applicable law and regulations. The balance sheet and related notes have been prepared on a going concern basis under the historical cost convention and in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland ("*FRS 102*")

Under company law the directors must not approve the balance sheet and related notes unless they are satisfied that they give a true and fair view of the state of affairs of the company. In preparing the balance sheet and related notes, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions, and disclose with reasonable accuracy, at any time, the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are generally responsible for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

A summary of the accounting policies is set out below, together with an explanation of where changes have been made to previous policies on the adoption of new accounting standards.

Investments in subsidiary undertakings

The company's investment in subsidiary undertakings is stated at cost, less any provision for impairment. Impairment reviews are performed by the Directors when there has been an indication of potential impairment.

Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Notes (continued)

2 Investments

	Investments in subsidiaries £
<i>Cost</i>	
At 15 February 2016	-
Additions	50,000
At 19 February 2016	50,000
<i>Provisions</i>	
At 15 February 2016	-
At 19 February 2016	-
<i>Net book value</i>	
At 19 February 2016	50,000

Additions comprise KAL-Energy Limited, which is incorporated in England, and whose principal activity is the supply of gas and electricity to SMEs. 100% of the issued ordinary share capital of the subsidiary undertaking is beneficially owned by Yoda Newco 1 Limited.

Notes (continued)

3 Share capital

	Ordinary Number of shares	£	Total £
At 15 February 2016	-	-	-
Issued on 15 February 2016	100	1	100
Share subdivision on 16 February 2016	19,900	-	-
Issued on 18 February 2016	9,980,000	-	49,900
	<u>10,000,000</u>	<u>50,000</u>	<u>50,000</u>

On 15 February 2016, being the date of incorporation, 100 ordinary share of £1 were issued

On 16 February 2016, the existing 100 ordinary shares of £1, were sub-divided into 20,000 shares of £0.005 each

On 18 February 2016 the company allotted 9,980,000 ordinary shares of £0.005 in connection with a share-for-share exchange transaction pursuant to which the company acquired beneficial ownership of 100% of the share capital of KAL-Energy Limited

4 Profit and loss account

	£
At 15 February 2016	-
Result for the period	-
	<u>-</u>
At 19 February 2016	<u>-</u>

Notes (continued)

5 Reconciliation of movement in shareholders' funds

	£
Result for the period	-
Issue of shares	50 000
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Net addition to shareholders' funds	50,000
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Opening shareholders' funds	-
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Closing shareholders' funds	50,000
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