

AMENDMENT

NIXO LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2017

Company Registration Number

10003346



NIXO LTD
FINANCIAL STATEMENT
FOR THE YEAR ENDED 28 FEBRUARY 2017

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NIXO LTD
THE DIRECTOR'S REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2017

The directors are pleased to present their annual report and the unaudited financial statements of the company for the YEAR ENDED 28 FEBRUARY 2017.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was to provide marketing services.

THE DIRECTORS AND THEIR INTERSETS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

**Ordinary Shares of £1 each
at 28 FEBRUARY 2017**

PAULINA ANNA KOSZEWSKA	50
MARIUSZ DLUGOSZ	50

DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the company at the end of the period and of the profit and loss for the period.

In preparing those financial statements, the directors are required to select suitable accounting policies, as described on page 4, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

The members have not required the company to obtain an audit in accordance with section 476 of Companies Act 2006.

For the year ending 28 FEBRUARY 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Approved by the Directors on 16 April 2018


.....
PAULINA ANNA KOSZEWSKA
Director

NIXO LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2017

	<u>Notes</u>	<u>2017</u> £
Turnover	1	4,170
Cost of sales		(4,061)
Gross Profit		109
Administrative expenses		(29)
Operating Profit /(Loss)	2	80
Tax on profit on ordinary activities	3	(16)
Retained Profit /(Loss) for the Financial Year		<u>64</u>

The company has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the company are classed as continuing.

NIXO LTD
BALANCE SHEET
AS AT 28 FEBRUARY 2017

	<u>Notes</u>	<u>2017</u>
<u>FIXED ASSETS</u>		£
Tangible Assets		NIL
Intangible Assets		NIL
		<hr/> NIL
<u>CURRENT ASSETS</u>	4	
Goods in stock		NIL
Debtors		174
Cash at Bank and in hand		6
		<hr/> 180
<u>CREDITORS:</u> Amounts falling		
due within one year	5	(16)
		<hr/>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		164
<u>CREDITORS:</u> Amounts falling due		
after one year	6	NIL
		<hr/> 164
<u>NET ASSETS</u>		<hr/> <hr/> 164
 <u>CAPITAL AND RESERVES</u>		
Called-up equity share capital	7	100
Profit and loss account		64
		<hr/>
<u>TOTAL SHAREHOLDERS' FUNDS</u>	8	164
		<hr/> <hr/>


The members have not required the company to obtain an audit in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

For the year ending 28 FEBRUARY 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

These financial statements were approved by the Directors on 16 April 2018 and signed by:


.....
PAULINA ANNA KOSZEWSKA
Director

NIXO LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable Accounting Standards.

Turnover

The turnover represents sales for the year, excluding value added tax.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

2. OPERATING PROFIT / (LOSS)

Operating loss is stated after charging:

2017
£

Known bad debts are written off and provision is made for any considered to be doubtful debts.

3. TAX ON PROFIT ON ORDINARY ACTIVITIES

2017
£

Corporation tax based on the results for the Period

16

4. DEBTORS

2017
£

Trade Debtors

NIL

Other Debtors

174

174

5. CREDITORS (amounts due within one year)

	<u>2016</u> £
Trade creditors	NIL
Corporation tax	16
Other taxes and social security costs	NIL
Shareholder loan	NIL
	<hr/> 16

6. CREDITORS (amounts due more than one year)

	<u>2016</u> £
Trade Creditors	NIL
Other Creditors	NIL
	<hr/> NIL

7. SHARE CAPITAL

	<u>2016</u> £
Authorised share capital 100 Ordinary shares of 1£ each	100
Allotted, called up and fully paid Issue of ordinary shares	100

8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	<u>2016</u> £
Called up equity share capital	100
Profit/(Loss) for the year	64
Dividend paid	NIL
Closing Shareholders' funds	<hr/> 164

NIXO LTD

SCHEDULE TO THE PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2017

	2017 £
Sales	
Sales	4,170
	<u>4,170</u>
Cost of sales	
Purchases	-
Decrease in stocks	-
Subcontractor costs	-
Direct labour	-
Carriage	-
Discounts allowed	-
Commissions payable	-
Other direct costs	4,061
	<u>4,061</u>
Administrative expenses	
General administrative expenses:	
Telephone and fax	-
Postage	-
Stationery and printing	-
Courier services	-
Information and publications	-
Subscriptions	-
Bank charges	29
Insurance	-
Equipment expensed	-
Equipment hire	-
Software	-
Repairs and maintenance	-
Depreciation	-
Amortisation of goodwill	-
Bad debts	-
Sundry expenses	-
	<u>29</u>
Legal and professional costs:	
Audit fees	-
Accountancy fees	-
Solicitors fees	-
Consultancy fees	-
Management fees	-
Advertising and PR	-
Other legal and professional	-
	<u>-</u>
	<u>29</u>

NIXO LTD
ESTIMATED TAX COMPUTATION
FOR THE YEAR ENDED 28 FEBRUARY 2017

Profit per the Accounts	80
Add:	
Cloths	NIL
Entertainment	NIL
Depreciation	NIL
	<hr/>
	NIL
Less:	
Loss carried forward	NIL
Chargeable to CT	80

	Pool	Allowances
Capital Allowances		
Brought Forward	0	
WDA at 20%		0
Additions	0	
AIA at 100%	0	0
	<hr/>	<hr/>
	<u>NIL</u>	<u>0</u>