

REGISTERED NUMBER: 10002410 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
AIR MARKETING GROUP LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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AIR MARKETING GROUP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:

O J Richards
R G Forrest

REGISTERED OFFICE:

2 Barnfield Crescent
Exeter
Devon
EX1 1QT

REGISTERED NUMBER:

10002410 (England and Wales)

ACCOUNTANTS:

Bush & Co Limited
2 Barnfield Crescent
Exeter
Devon
EX1 1QT

AIR MARKETING GROUP LIMITED (REGISTERED NUMBER: 10002410)

**BALANCE SHEET
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		61,621		7,715
CURRENT ASSETS					
Debtors	6	104,876		43,713	
Cash at bank and in hand		<u>183,433</u>		<u>36,505</u>	
		288,309		80,218	
CREDITORS					
Amounts falling due within one year	7	<u>191,421</u>		<u>78,716</u>	
NET CURRENT ASSETS			<u>96,888</u>		<u>1,502</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			158,509		9,217
PROVISIONS FOR LIABILITIES			<u>8,678</u>		<u>1,543</u>
NET ASSETS			<u>149,831</u>		<u>7,674</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>149,731</u>		<u>7,574</u>
SHAREHOLDERS' FUNDS			<u>149,831</u>		<u>7,674</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

AIR MARKETING GROUP LIMITED (REGISTERED NUMBER: 10002410)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss has not been delivered.

The financial statements were approved by the Board of Directors on 27 April 2018 and were signed on its behalf by:

R G Forrest - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Air Marketing Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - Straight line over 4 years and Straight line over 3 years

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

3. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Deferred income

Telemarketing services

Telemarketing time paid for in advance is carried forward in deferred income until it is used, at which point it is recognised in turnover.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 (2017 - 9) .

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2017	-	9,949	9,949
Additions	21,953	44,214	66,167
Disposals	-	(828)	(828)
At 31 March 2018	<u>21,953</u>	<u>53,335</u>	<u>75,288</u>
DEPRECIATION			
At 1 April 2017	-	2,234	2,234
Charge for year	1,200	10,509	11,709
Eliminated on disposal	-	(276)	(276)
At 31 March 2018	<u>1,200</u>	<u>12,467</u>	<u>13,667</u>
NET BOOK VALUE			
At 31 March 2018	<u>20,753</u>	<u>40,868</u>	<u>61,621</u>
At 31 March 2017	<u>-</u>	<u>7,715</u>	<u>7,715</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	78,416	35,212
Other debtors	26,460	8,501
	<u>104,876</u>	<u>43,713</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	36,482	11,727
Taxation and social security	58,198	7,721
Other creditors	96,741	59,268
	<u>191,421</u>	<u>78,716</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	-	15,500
Between one and five years	57,500	-
	<u>57,500</u>	<u>15,500</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Start up loan	<u>-</u>	<u>15,808</u>

Forrest Marketing Group PTY Ltd has a floating charge over all the property and undertakings of the company whilst their loan is still outstanding.

10. RELATED PARTY DISCLOSURES

At the year end, the company owed the directors £7,319 (2017: £62). No interest is being charged on this balance and no repayment terms have been set .

11. ULTIMATE CONTROLLING PARTY

The controlling party is O J Richards.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.