

**ASSOCIATION OF UNIVERSITY ENGINEERS  
DIRECTORS' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Association Of University Engineers  
Directors' Report and Financial Statements  
For The Year Ended 31 March 2023**

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**Contents**

	<b>Page</b>
Directors' Report	1—2
Independent Accountant's Review Report	3
Statement of Income and Retained Earnings	4
Statement of Financial Position	5
Notes to the Financial Statements	6

**Association Of University Engineers**  
**Company No. 10001946**  
**Directors' Report For The Year Ended 31 March 2023**

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The directors present their report and the financial statements for the year ended 31 March 2023.

**Directors**

The directors who held office during the year were as follows:

Mr W M Ferguson

Mr S C Brooks                      Resigned    08/09/2022

Ms S Wilkin

Mr P R Mucklow

Ms C Collier

Dr R J Moore

Mr M Godber

Mr J J Lightowler

Mr P Richards

Mr N Hughes

Mr S P Corless                      Resigned    08/09/2022

Ms J E Stevenson

Mr J P Face                          Appointed   24/11/2022

Mr K V Sims                          Appointed   26/05/2022

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Association Of University Engineers  
Directors' Report (continued)  
For The Year Ended 31 March 2023**

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The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr P Richards  
Director

15 February 2024

**Association Of University Engineers**  
**Independent Accountant's Review Report to the Directors of The Association of University Engineers**  
**For The Year Ended 31 March 2023**

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We have reviewed the financial statements of the Association of University Engineers for the year ended 31 March 2023 which comprise the profit and loss account, the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

**Directors' responsibilities for the financial statements**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

**Accountants' responsibility**

Our responsibility is to express a conclusion on the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised) 'Engagements to review historical financial statements' and ICAEW Technical Release TECH 09/13AAF (Revised) 'Assurance review engagements on historical financial statements'. ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared, in all material respects, in accordance with United Kingdom Generally Accepted Accounting Practice. ISRE 2400 (Revised) also requires us to comply with the ICAEW Code of Ethics.

**Scope of the assurance review**

A review of the financial statements in accordance with the ISRE 2400 (Revised) is a limited assurance engagement. We have performed procedures, primarily consisting of making enquiries of management and others within the company, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 31 March 2023, and of its profit for the year then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice; and
- in accordance with the requirements of the Companies Act 2006.

**Use of our report**

The report is made solely to the company's directors, as a body, in accordance with the terms of our engagement letter dated 9 August 2022. Our review work has been undertaken so that we might state to the company's directors those matters we have agreed to state to them in a reviewer's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body, for our review work, for this report, or for the conclusions we have formed.

**Azets Audit Services**

15 February 2024

First Floor  
Unit 55 Ffordd William Morgan  
St Asaph Business Park  
St Asaph  
United Kingdom  
LL17 0JG

**Association Of University Engineers  
Statement of Income and Retained Earnings  
For The Year Ended 31 March 2023**

	Notes	2023 £	2022 £
<b>TURNOVER</b>		<b>54,467</b>	<b>35,000</b>
<b>GROSS SURPLUS</b>		<b>54,467</b>	<b>35,000</b>
Administrative expenses		(47,030)	(54,870)
OPERATING SURPLUS/(DEFICIT) AND SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		7,437	(19,870)
<b>RETAINED EARNINGS</b>			
As at 1 April 2022		326,819	346,689
As at 31 March 2023		334,256	326,819

All the activities of the company are from continuing operations.

There are no recognised gains and losses other than the retained profit for the period as disclosed above.

The notes on page 6 form part of these financial statements.

**Association Of University Engineers  
Statement of Financial Position  
As At 31 March 2023**

		2023	2022
	Notes	£	£
<b>CURRENT ASSETS</b>			
Debtors	5	46,316	33,763
Cash at bank and in hand		290,620	299,477
		<b>336,936</b>	<b>333,240</b>
<b>Creditors: Amounts Falling Due Within One Year</b>	6	<b>(2,680 )</b>	<b>(6,421 )</b>
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<b>334,256</b>	<b>326,819</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>334,256</b>	<b>326,819</b>
<b>NET ASSETS</b>		<b>334,256</b>	<b>326,819</b>
Income Statement		334,256	326,819
<b>MEMBERS' FUNDS</b>		<b>334,256</b>	<b>326,819</b>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Mr P Richards  
Director

15 February 2024

The notes on page 6 form part of these financial statements.

