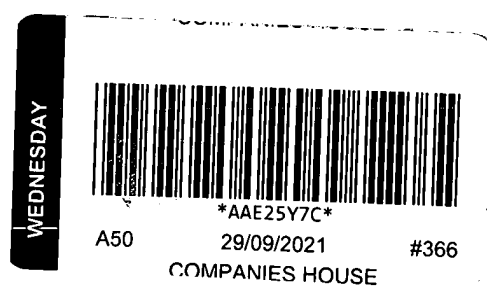


**ASSOCIATION OF UNIVERSITY ENGINEERS  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**



**Association Of University Engineers  
Financial Statements  
For The Year Ended 31 March 2021**

---

**Contents**

	<b>Page</b>
Balance Sheet	1
Notes to the Financial Statements	2—3

**Association Of University Engineers**  
**Balance Sheet**  
**As at 31 March 2021**

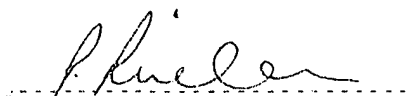
Registered number: 10001946

		2021		2020	
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	4	13,275		17,929	
Cash at bank and in hand		335,425		348,628	
		<b>348,700</b>		<b>366,557</b>	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	<b>(2,011 )</b>		<b>(6,837 )</b>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<b>346,689</b>		<b>359,720</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>346,689</b>		<b>359,720</b>
<b>NET ASSETS</b>			<b>346,689</b>		<b>359,720</b>
Income and Expenditure Account			346,689		359,720
<b>MEMBERS' FUNDS</b>			<b>346,689</b>		<b>359,720</b>

**Directors' responsibilities:**

- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board



Mr Paul Richards  
Director

9<sup>th</sup> September 2021

The notes on pages 2 to 3 form part of these financial statements.

**Association Of University Engineers  
Notes to the Financial Statements  
For The Year Ended 31 March 2021**

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2. Operating Surplus/Deficit**

The operating surplus/deficit is stated after charging:

2021	2020
£	£
1,000	1,000

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL (2020: NIL)

**4. Debtors**

2021	2020
£	£
3,500	3,750
9,775	14,179
<b>13,275</b>	<b>17,929</b>

**5. Creditors: Amounts Falling Due Within One Year**

2021	2020
£	£
495	5,301
1,516	1,536
<b>2,011</b>	<b>6,837</b>

**6. Reserves**

Income and Expenditure Account - This reserve records retained earnings and accumulated losses.

**7. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**8. Audit Information**

The auditors report on the account of Association Of University Engineers for the year ended 31 March 2021 was unqualified. The auditor's report was signed by John Gardner (Senior Statutory Auditor) for and on behalf of Azets Audit Services, Statutory Auditor.

**9. General Information**

Association Of University Engineers is a private company, limited by guarantee, incorporated in England & Wales, registered number 10001946. The registered office is The Innovation Centre, 217 Portobello, Sheffield, South Yorkshire, S1 4DP.