

REGISTERED NUMBER: 09998817 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

FOR

KNOW & INSURE LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 February 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Report of the Accountants	5

KNOW & INSURE LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 February 2023**

DIRECTORS:

S J B Cooper
D Gibson

REGISTERED OFFICE:

1053 London Road
Leigh-on-sea
Essex
SS9 3JP

REGISTERED NUMBER:

09998817 (England and Wales)

ACCOUNTANTS:

Richmond Gatehouse LLP
1053 London Road
Leigh-on-sea
Essex
SS9 3JP

BALANCE SHEET
28 February 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Intangible assets	4	15,796	15,796
CURRENT ASSETS			
Debtors	5	100	100
Cash at bank		45	45
		<u>145</u>	<u>145</u>
CREDITORS			
Amounts falling due within one year	6	(18,509)	(18,269)
NET CURRENT LIABILITIES		<u>(18,364)</u>	<u>(18,124)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,568)</u>	<u>(2,328)</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings	8	(2,668)	(2,428)
SHAREHOLDERS' FUNDS		<u>(2,568)</u>	<u>(2,328)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 November 2023 and were signed on its behalf by:

D Gibson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 February 2023**

1. STATUTORY INFORMATION

Know & Insure Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. INTANGIBLE FIXED ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

The company has capitalised costs associated with the development of new products. The company will amortise these costs once the products have been completed.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 February 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Amounts owed to participating interests	5,061	5,061
Other creditors	13,448	13,208
	<u>18,509</u>	<u>18,269</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. RESERVES

	Retained earnings £
At 1 March 2022	(2,428)
Deficit for the year	(240)
At 28 February 2023	<u>(2,668)</u>

9. GOING CONCERN

The company has net liabilities at the period end. The directors have indicated they will continue to support the company for the forthcoming year and hence the accounts have been prepared under the going concern concept.

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
KNOW & INSURE LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2023 set out on page nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Richmond Gatehouse LLP
1053 London Road
Leigh-on-sea
Essex
SS9 3JP

30 November 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.