

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2021

EBP LIFESTYLE BRANDS UK  
LIMITED

MENZIES

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# EBP LIFESTYLE BRANDS UK LIMITED

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## COMPANY INFORMATION

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Directors	J Frame G Dahl P Rader
Registered number	09997456
Registered office	Centrum House 36 Station Road Egham Surrey TW20 9LF
Independent auditors	Menzies LLP Chartered Accountants & Statutory Auditor Centrum House 36 Station Road Egham Surrey TW20 9LF

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# EBP LIFESTYLE BRANDS UK LIMITED

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# EBP LIFESTYLE BRANDS UK LIMITED

REGISTERED NUMBER:09997456

## STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	<u>1,075</u>	<u>4,625</u>
		<b>1,075</b>	<b>4,625</b>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	384,198	468,294
Cash at bank and in hand		<u>323,261</u>	<u>655,404</u>
		<b>707,459</b>	<b>1,123,698</b>
Creditors: amounts falling due within one year	6	<u>(519,619)</u>	<u>(711,498)</u>
<b>Net current assets</b>		<b>187,840</b>	<b>412,200</b>
<b>Total assets less current liabilities</b>		<b>188,915</b>	<b>416,825</b>
<b>Net assets</b>		<b>188,915</b>	<b>416,825</b>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>188,914</u>	<u>416,824</u>
		<b>188,915</b>	<b>416,825</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**J Frame**  
Director

Date: 19 December 2022

The notes on pages 2 to 5 form part of these financial statements.

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# EBP LIFESTYLE BRANDS UK LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1. General information

EBP Lifestyle Brands UK Limited is a private company limited by shares incorporated in England and Wales. The address of the registered office is disclosed on the company information page. The principal place of business is 6th Floor, One London Wall, London, United Kingdom, EC2Y 5EB.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

#### 2.2 Revenue

Revenue is recognised upon delivery or shipment of the company's product to the customer, depending on the terms of the agreement with the customer. The company deems this as the point of risk and rewards being transferred to the customer. Revenue is generated via the sale of baby equipment and accessories and is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### 2.3 Foreign currency translation

##### Functional and presentation currency

The Company's functional and presentational currency is GBP.

##### Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

#### 2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	- 50%, 33% and 20% straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

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# EBP LIFESTYLE BRANDS UK LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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### 2. Accounting policies (continued)

#### 2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

#### 2.6 Operating leases

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

#### 2.7 Pensions

##### Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

#### 2.8 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

#### 2.9 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

### 3. Employees

The average monthly number of employees, including directors, during the year was 8 (2020 - 6).

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# EBP LIFESTYLE BRANDS UK LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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### 4. Tangible fixed assets

	Office equipment £
<b>Cost</b>	
At 1 January 2021	32,544
At 31 December 2021	<u>32,544</u>
<b>Depreciation</b>	
At 1 January 2021	27,919
Charge for the year on owned assets	3,550
At 31 December 2021	<u>31,469</u>
<b>Net book value</b>	
At 31 December 2021	<u><u>1,075</u></u>
<b>At 31 December 2020</b>	<u><u>4,625</u></u>

### 5. Debtors

	2021 £	2020 £
Trade debtors	373,433	451,029
Other debtors	1,410	1,410
Called up share capital not paid	1	1
Prepayments and accrued income	9,354	15,854
	<u><u>384,198</u></u>	<u><u>468,294</u></u>

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# EBP LIFESTYLE BRANDS UK LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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### 6. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	22,438	18,400
Amounts owed to group undertakings	72,713	97,123
Corporation tax	83,984	69,535
Other taxation and social security	184,147	241,342
Other creditors	49,147	176,271
Accruals and deferred income	107,190	108,827
	<u>519,619</u>	<u>711,498</u>

### 7. Commitments under operating leases

At 31 December 2021 the Company had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	2021 £	2020 £
Not later than 1 year	4,674	3,116
	<u>4,674</u>	<u>3,116</u>

### 8. Controlling party

The parent of the smallest group for which consolidated financial statements are drawn up is The ERGO Baby Carrier Inc. The address of their registered office is 617 West 7th Street, Suite 1000, Los Angeles, CA 90017, United States.

### 9. Auditors' information

The auditors' report on the financial statements for the year ended 31 December 2021 was unqualified.

The audit report was signed on 20 December 2022 by Sophie Said FCA (Senior Statutory Auditor) on behalf of Menzies LLP.





This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.