

Company registration number: 09997456

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2017

EBP LIFESTYLE BRANDS
UK LIMITED



MENZIES
BRIGHTER THINKING

EBP LIFESTYLE BRANDS UK LIMITED

COMPANY INFORMATION

Directors	M L Hardin J Frame
Registered number	09997456
Registered office	6th Floor One London Wall London United Kingdom EC2Y 5EB
Independent auditors	Menzies LLP Chartered Accountants & Statutory Auditor Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY

EBP LIFESTYLE BRANDS UK LIMITED

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EBP LIFESTYLE BRANDS UK LIMITED
REGISTERED NUMBER:09997456

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

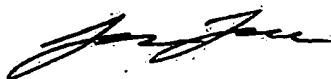
	Note	2017 £	As restated 2016 £
Fixed assets			
Tangible assets	4	6,981	6,117
		<u>6,981</u>	<u>6,117</u>
Current assets			
Debtors: amounts falling due within one year	5	605,128	316,370
Cash at bank and in hand		178,893	84,376
		<u>784,021</u>	<u>400,746</u>
Creditors: amounts falling due within one year	6	(466,952)	(419,402)
Net current assets/(liabilities)		<u>317,069</u>	<u>(18,656)</u>
Total assets less current liabilities		<u>324,050</u>	<u>(12,539)</u>
Net assets/(liabilities)		<u>324,050</u>	<u>(12,539)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		324,049	(12,540)
		<u>324,050</u>	<u>(12,539)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



J Frame
Director

Date: 26-Sep-2018

The notes on pages 3 to 6 form part of these financial statements.

EBP LIFESTYLE BRANDS UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. General information

EBP Lifestyle Brands UK Limited is a private company limited by shares incorporated in England and Wales. The address of the registered office is disclosed on the company information page. The principal place of business is Pure Offices, Suite 05, Kembrey Park, Swindon, SN2 8BW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Revenue is generated via the sale of baby equipment and accessories and is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.3 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	- 33% and 20% straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and Loss Account.

EBP LIFESTYLE BRANDS UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

2. Accounting policies (continued)

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.6 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

2.7 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Profit and Loss Account when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

2.8 Taxation

Tax is recognised in the Profit and Loss Account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 4 (2016 - 3).

EBP LIFESTYLE BRANDS UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

4. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 January 2017	7,290
Additions	3,069
At 31 December 2017	<u>10,359</u>
Depreciation	
At 1 January 2017	1,173
Charge for the year on owned assets	2,205
At 31 December 2017	<u>3,378</u>
Net book value	
At 31 December 2017	<u>6,981</u>
At 31 December 2016	<u>6,117</u>

5. Debtors

	2017 £	2016 £
Trade debtors	595,133	307,652
Other debtors	5,982	6,230
Unpaid share capital	1	1
Prepayments and accrued income	4,012	2,487
	<u>605,128</u>	<u>316,370</u>

EBP LIFESTYLE BRANDS UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

6. Creditors: Amounts falling due within one year

	2017 £	As restated 2016 £
Trade creditors	28,042	11,868
Amounts owed to group undertakings	253,738	262,510
Corporation tax	45,847	31,176
Other taxation and social security	91,831	67,538
Other creditors	23,844	9,327
Accruals and deferred income	23,650	36,983
	<u>466,952</u>	<u>419,402</u>

7. Prior year adjustment

In the prior period the company omitted management fees payable amounting to £141,429 that should have been recognised in the period ending 31 December 2016. The administration expenses and creditors falling due within one year have been restated in the prior period to reflect the increased administration expenses and liabilities due.

8. Commitments under operating leases

At 31 December 2017 the Company had future minimum lease payments under non-cancellable operating leases as follows:

	2017 £	2016 £
Not later than 1 year	880	3,750
	<u>880</u>	<u>3,750</u>

9. Controlling party

The parent of the smallest group for which consolidated financial statements are drawn up is The ERGO Baby Carrier Inc. The address of their registered office is 617 West 7th Street, Suite 1000, Los Angeles, CA 90017, United States.

10. Auditors' information

The auditors' report on the financial statements for the year ended 31 December 2017 was unqualified.

The audit report was signed by Janice Matthews FCA (Senior Statutory Auditor) on behalf of Menzies LLP, Chartered Accountants and Statutory Auditor