

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020
FOR
THE ALTERNATIVE LEARNING COMPANY LIMITED

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FOR THE YEAR ENDED 29 FEBRUARY 2020

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THE ALTERNATIVE LEARNING COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2020

DIRECTORS:

G Davies
F S J Roberts
P Freeman
A J Parry
The Centre For Building Social Action Limited

SECRETARY:

Mrs J Morgan

REGISTERED OFFICE:

The Stebonheath Centre
Stebonheath Terrace
Llanelli
Carmarthenshire
SA15 1NE

REGISTERED NUMBER:

09996084 (England and Wales)

ACCOUNTANTS:

Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

BALANCE SHEET
29 FEBRUARY 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		10,998		18,329
CURRENT ASSETS					
Debtors	5	4,250		79,130	
Cash at bank and in hand		<u>29,560</u>		<u>16,504</u>	
		33,810		95,634	
CREDITORS					
Amounts falling due within one year	6	<u>5,917</u>		<u>8,851</u>	
NET CURRENT ASSETS			<u>27,893</u>		<u>86,783</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			38,891		105,112
CREDITORS					
Amounts falling due after more than one year	7		<u>10,352</u>		<u>41,972</u>
NET ASSETS			<u>28,539</u>		<u>63,140</u>
RESERVES					
Income and expenditure account			<u>28,539</u>		<u>63,140</u>
			<u>28,539</u>		<u>63,140</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
29 FEBRUARY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 October 2020 and were signed on its behalf by:

F S J Roberts - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

1. STATUTORY INFORMATION

The Alternative Learning Company Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 33% on cost
Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The company is limited by guarantee and is registered as not for profit, there is no tax liability.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2019 - 8) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2020

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 March 2019 and 29 February 2020	<u>6,375</u>	<u>4,613</u>	<u>4,420</u>	<u>6,588</u>	<u>21,996</u>
DEPRECIATION					
At 1 March 2019	1,063	769	737	1,098	3,667
Charge for year	<u>2,125</u>	<u>1,537</u>	<u>1,473</u>	<u>2,196</u>	<u>7,331</u>
At 29 February 2020	<u>3,188</u>	<u>2,306</u>	<u>2,210</u>	<u>3,294</u>	<u>10,998</u>
NET BOOK VALUE					
At 29 February 2020	<u>3,187</u>	<u>2,307</u>	<u>2,210</u>	<u>3,294</u>	<u>10,998</u>
At 28 February 2019	<u>5,312</u>	<u>3,844</u>	<u>3,683</u>	<u>5,490</u>	<u>18,329</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	-	74,880
Other debtors	<u>4,250</u>	<u>4,250</u>
	<u>4,250</u>	<u>79,130</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	4,000	4,187
Taxation and social security	-	2,932
Other creditors	<u>1,917</u>	<u>1,732</u>
	<u>5,917</u>	<u>8,851</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Hire purchase contracts	2,435	3,972
Other creditors	<u>7,917</u>	<u>38,000</u>
	<u>10,352</u>	<u>41,972</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.