

Statement of Consent to Prepare Abridged Financial Statements

All of the members of Simply Roofing (Southeast) Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 09996020

Simply Roofing (Southeast) Limited

Filleted Unaudited Abridged Financial Statements

31 March 2018

Simply Roofing (Southeast) Limited

Abridged Financial Statements

Year ended 31 March 2018

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The following pages do not form part of the abridged financial statements

Chartered tax advisers report to the director on the preparation of the unaudited statutory abridged financial statements

Simply Roofing (Southeast) Limited

Officers and Professional Advisers

Director	Mr S O'Brien
Company secretary	JWA Registrars Limited
Registered office	31 Percy Street London W1T 2DD
Accountants	John Walsh Associates LLP Chartered Tax Advisers 31 Percy Street London W1T 2DD
Bankers	The Royal Bank of Scotland 24 Southernhay Basildon SS14 1ER

Simply Roofing (Southeast) Limited

Abridged Statement of Financial Position

31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	5	168	387
Current assets			
Debtors		11,794	5,613
Cash at bank and in hand		5,426	12,148
		-----	-----
		17,220	17,761
Creditors: amounts falling due within one year		17,381	10,889
		-----	-----
Net current (liabilities)/assets		(161)	6,872
		---	---
Total assets less current liabilities		7	7,259
		---	---
Net assets		7	7,259
		---	---
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(93)	7,159
		---	---
Shareholders funds		7	7,259
		---	---

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

Simply Roofing (Southeast) Limited

Abridged Statement of Financial Position *(continued)*

31 March 2018

These abridged financial statements were approved by the board of directors and authorised for issue on 21 December 2018 , and are signed on behalf of the board by:

Mr S O'Brien

Director

Company registration number: 09996020

Simply Roofing (Southeast) Limited

Notes to the Abridged Financial Statements

Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 31 Percy Street, London, W1T 2DD.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax. When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period. When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	33% straight line
Equipment	-	33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2017: 1).

5. Tangible assets

	£
Cost	
At 1 April 2017 and 31 March 2018	605

Depreciation	
At 1 April 2017	218
Charge for the year	219

At 31 March 2018	437

Carrying amount	
At 31 March 2018	168

At 31 March 2017	387

6. Related party transactions

The company was under the control of Mr Sean O'Brien during the current period. Mr Sean O'Brien is the managing director and majority shareholder. No transactions with related parties were undertaken such as are required to be disclosed under FRS102.

Simply Roofing (Southeast) Limited

Management Information

Year ended 31 March 2018

The following pages do not form part of the abridged financial statements.

Simply Roofing (Southeast) Limited

Chartered Tax Advisers Report to the Director on the Preparation of the Unaudited Statutory Abridged Financial Statements of Simply Roofing (Southeast) Limited

Year ended 31 March 2018

As described on the abridged statement of financial position, the director of the company is responsible for the preparation of the abridged financial statements for the year ended 31 March 2018, which comprise the abridged statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these abridged financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

John Walsh Associates LLP Chartered Tax Advisers

31 Percy Street London W1T 2DD

21 December 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.