

REGISTERED NUMBER: 09995473 (England and Wales)

Unaudited Financial Statements
for the Period 1 March 2021 to 27 February 2022
for
Pod Newcastle Ltd

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for the Period 1 March 2021 to 27 February 2022**

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Pod Newcastle Ltd
Company Information
for the Period 1 March 2021 to 27 February 2022

DIRECTORS:

C Van Bedaf
R Van Bedaf

REGISTERED OFFICE:

Toffee Factory
Lower Steenbergs Yard
Newcastle upon Tyne
Tyne and Wear
NE1 2DF

REGISTERED NUMBER:

09995473 (England and Wales)

ACCOUNTANTS:

Peter Weldon & Co. Ltd
87 Station Road
Ashington
Northumberland
NE63 8RS

Pod Newcastle Ltd (Registered number: 09995473)

**Balance Sheet
27 February 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		18,854		12,989
CURRENT ASSETS					
Debtors	5	680,057		386,916	
Investments	6	276,458		504,689	
Cash at bank and in hand		<u>1,253,332</u>		<u>1,283,519</u>	
		2,209,847		2,175,124	
CREDITORS					
Amounts falling due within one year	7	<u>310,135</u>		<u>288,304</u>	
NET CURRENT ASSETS			<u>1,899,712</u>		<u>1,886,820</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,918,566		1,899,809
CREDITORS					
Amounts falling due after more than one year	8		(188,500)		(290,000)
PROVISIONS FOR LIABILITIES			<u>(3,582)</u>		<u>(2,465)</u>
NET ASSETS			<u><u>1,726,484</u></u>		<u><u>1,607,344</u></u>

The notes form part of these financial statements

Balance Sheet - continued
27 February 2022

	Notes	2022 £	£	2021 £	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,726,384</u>		<u>1,607,244</u>
SHAREHOLDERS' FUNDS			<u>1,726,484</u>		<u>1,607,344</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 27 February 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 27 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 November 2022 and were signed on its behalf by:

C Van Bedaf - Director

**Notes to the Financial Statements
for the Period 1 March 2021 to 27 February 2022**

1. STATUTORY INFORMATION

Pod Newcastle Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity and are rounded to the nearest pound.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is derived from architectural services and is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recovered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance per annum

Tangible assets held for the companies own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any.

**Notes to the Financial Statements - continued
for the Period 1 March 2021 to 27 February 2022**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Trade and other debtors

Trade and other debtors that are receivable within one year and do not constitute a financing transaction are recorded at the undiscovered amount expected to be received, net of impairment. Those that are receivable after more than one year or constitute a financing transaction are recorded initially at fair value less transaction costs and subsequently amortised cost, net of impairment.

Trade and other creditors

Trade and other creditors are initially recognised at the transaction price and are thereafter stated at amortised costs using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 15 (2021 - 13) .

Notes to the Financial Statements - continued
for the Period 1 March 2021 to 27 February 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2021	36,165
Additions	<u>8,663</u>
At 27 February 2022	<u>44,828</u>
DEPRECIATION	
At 1 March 2021	23,176
Charge for period	<u>2,798</u>
At 27 February 2022	<u>25,974</u>
NET BOOK VALUE	
At 27 February 2022	<u>18,854</u>
At 28 February 2021	<u>12,989</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	8,572	109,300
Other debtors	<u>671,485</u>	<u>277,616</u>
	<u>680,057</u>	<u>386,916</u>

6. CURRENT ASSET INVESTMENTS

	2022	2021
	£	£
Listed investments	<u>276,458</u>	<u>504,689</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	58,000	-
Taxation and social security	246,135	274,893
Other creditors	<u>6,000</u>	<u>13,411</u>
	<u>310,135</u>	<u>288,304</u>

**Notes to the Financial Statements - continued
for the Period 1 March 2021 to 27 February 2022**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN
ONE YEAR**

	2022	2021
	£	£
Bank loans	<u>188,500</u>	<u>290,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.