

## Corerobix Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 29 February 2020

# Corerobix Limited

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**Corerobix Limited**  
**(Registration number: 09994947)**  
**Balance Sheet as at 29 February 2020**

|   | Note     | 2020<br>£      | 2019<br>£      |
|---|----------|----------------|----------------|
| <b>Fixed assets</b>                                   |          |                |                |
| Tangible assets                                       | <u>4</u> | 1,965          | 1,716          |
| <b>Current assets</b>                                 |          |                |                |
| Cash at bank and in hand                              |          | 2,066          | 303            |
| <b>Creditors: Amounts falling due within one year</b> | <u>5</u> | <u>(3,141)</u> | <u>(1,957)</u> |
| <b>Net current liabilities</b>                        |          | <u>(1,075)</u> | <u>(1,654)</u> |
| <b>Net assets</b>                                     |          | <u>890</u>     | <u>62</u>      |
| <b>Capital and reserves</b>                           |          |                |                |
| Called up share capital                               |          | 10             | 10             |
| Profit and loss account                               |          | <u>880</u>     | <u>52</u>      |
| <b>Total equity</b>                                   |          | <u>890</u>     | <u>62</u>      |

For the financial year ending 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 28 May 2020

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J L Reed  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

# Corerobix Limited

## Notes to the Unaudited Financial Statements for the Year Ended 29 February 2020

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

31a Charnham Street  
Hungerford  
Berkshire  
RG17 0EJ  
United Kingdom

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Tax

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| Asset class      | Depreciation method and rate |
|------------------|------------------------------|
| Gym equipment    | 20% straight line basis      |
| Office equipment | 20% straight line basis      |

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**Corerobix Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 29 February 2020**

**3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

**4 Tangible assets**

|                          | Gym equipment<br>£ | Office<br>equipment<br>£ | Total<br>£ |
|--------------------------|--------------------|--------------------------|------------|
| <b>Cost or valuation</b> |                    |                          |            |
| At 1 March 2019          | 2,145              | -                        | 2,145      |
| Additions                | -                  | 847                      | 847        |
| At 29 February 2020      | 2,145              | 847                      | 2,992      |
| <b>Depreciation</b>      |                    |                          |            |
| At 1 March 2019          | 429                | -                        | 429        |
| Charge for the year      | 429                | 169                      | 598        |
| At 29 February 2020      | 858                | 169                      | 1,027      |
| <b>Carrying amount</b>   |                    |                          |            |
| At 29 February 2020      | 1,287              | 678                      | 1,965      |
| At 28 February 2019      | 1,716              | -                        | 1,716      |

**5 Creditors**

**Creditors: amounts falling due within one year**

|                            | 2020<br>£ | 2019<br>£ |
|----------------------------|-----------|-----------|
| <b>Due within one year</b> |           |           |
| Trade creditors            | 614       | -         |
| Other creditors            | 2,527     | 1,957     |
|                            | 3,141     | 1,957     |

**6 Related party transactions**

**Other transactions with directors**

During the year the director made loans to the company. At the balance sheet date the amount owed to the director was £1,553 (2019:£743). The loans are repayable on demand and are non interest bearing.

