

**Company Registration No. 09994477 (England and Wales)**

**CAROLLA GROUP LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2021**

**PAGES FOR FILING WITH REGISTRAR**

**Approved for filing on behalf of the company**

**The Courtyard  
Shoreham Road  
Upper Beeding  
Steyning  
West Sussex  
BN44 3TN**

**CAROLLA GROUP LTD**

**CONTENTS**

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	<b>Page</b>
Company information	1
Balance sheet	2 - 3
Notes to the financial statements	4 - 6

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**CAROLLA GROUP LTD**

**COMPANY INFORMATION**

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<b>Directors</b>	Mr C Jones	
	Mr A J Hardy	(Appointed 8 April 2021)
	A K Gokani	(Appointed 8 April 2021)
	P K Majithia	(Appointed 8 April 2021)

<b>Secretary</b>	Mr C Jones
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<b>Company number</b>	09994477
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<b>Registered office</b>	Top Floor, 3-4 Princes Street Oxford Circus Mayfair London United Kingdom W1G 0JL
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<b>Accountants</b>	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
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**CAROLLA GROUP LTD**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2021**

	Notes	2021 £	£	2020 £	£
<b>Current assets</b>					
Stocks		355,099		-	
Debtors	3	3,417		-	
Cash at bank and in hand		9,650		100	
		<u>368,166</u>		<u>100</u>	
<b>Creditors: amounts falling due within one year</b>	4	(9,804)		(691)	
<b>Net current assets/(liabilities)</b>			358,362		(591)
<b>Creditors: amounts falling due after more than one year</b>	5	(370,000)		-	
<b>Net liabilities</b>		<u>(11,638)</u>		<u>(591)</u>	
<b>Capital and reserves</b>					
Called up share capital	6	100		100	
Profit and loss reserves		(11,738)		(691)	
<b>Total equity</b>		<u>(11,638)</u>		<u>(591)</u>	

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**CAROLLA GROUP LTD**

**BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2021**

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The financial statements were approved by the board of directors and authorised for issue on 29 September 2022 and are signed on its behalf by:

Mr C Jones  
Director

Company Registration No. 09994477

The notes on pages 4 to 6 form part of these financial statements

**CAROLLA GROUP LTD**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1 Accounting policies**

**Company information**

Carolla Group Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Top Floor, 3-4 Princes Street, Oxford Circus, Mayfair, London, United Kingdom, W1G 0JL.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**Going concern**

These financial statements are prepared on the going concern basis. The directors have a reasonable expectation that the company will continue in operational existence for the foreseeable future. However, the directors are aware of certain material uncertainties which may cause doubt on the company's ability to continue as a going concern

**1.2 Reporting period**

The current year is for a 12 month period whereas the prior period covers a 6 month period from 1 July 2020 to 31 December 2020 and therefore the figures are not comparable.

**1.3 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

**1.4 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**CAROLLA GROUP LTD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1 Accounting policies (Continued)**

**1.5 Compound instruments**

The component parts of compound instruments issued by the company are classified separately as financial liabilities and equity in accordance with the substance of the contractual arrangement. At the date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar non-convertible instrument. This amount is recorded as a liability on an amortised cost basis using the effective interest method until extinguished upon conversion or at the instrument's maturity date. The equity component is determined by deducting the amount of the liability component from the fair value of the compound instrument as a whole. This is recognised and included in equity net of income tax effects and is not subsequently remeasured.

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	-	-
	==	==
<b>3 Debtors</b>	<b>2021</b>	<b>2020</b>
	£	£
Amounts falling due within one year:		
Other debtors	3,417	-
	==	==
<b>4 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	£	£
Trade creditors	8,904	-
Amounts owed to group undertakings	-	178
Other creditors	900	513
	==	==
	9,804	691
	==	==

CAROLLA GROUP LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

5 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Convertible loans		370,000	-
		<u>          </u>	<u>          </u>

6 Called up share capital

	2021 Number	2020 Number	2021 £	2020 £
Ordinary share capital Issued and fully paid				
Ordinary shares of £1 each	-	100	-	100
Ordinary A shares of £1 each	50	-	50	-
Ordinary B shares of £1 each	50	-	50	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

During the year 100 ordinary shares were reclassified to 50 ordinary A shares and 50 ordinary B shares.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.