

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
FOR
JORVIK LIVING LTD**

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For The Year Ended 31 August 2021

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BALANCE SHEET
31 August 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		1,520		-
CURRENT ASSETS					
Debtors	5	12,735		6,670	
Cash at bank and in hand	6	<u>1,906</u>		<u>38,738</u>	
		14,641		45,408	
CREDITORS					
Amounts falling due within one year	7	<u>18,180</u>		<u>43,462</u>	
NET CURRENT (LIABILITIES)/ASSETS			(3,539)		1,946
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,019)</u>		<u>1,946</u>
CAPITAL AND RESERVES					
Called up share capital	8		60		60
Retained earnings			<u>(2,079)</u>		<u>1,886</u>
SHAREHOLDERS' FUNDS			<u>(2,019)</u>		<u>1,946</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 May 2022 and were signed by:

P D Townsend Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 August 2021

1. STATUTORY INFORMATION

Jorvik Living Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 09993464
Registered office: 4 Station Road
Preston
HULL
HU12 8UT

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 August 2021

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
Additions	<u>1,520</u>
At 31 August 2021	<u>1,520</u>
NET BOOK VALUE	
At 31 August 2021	<u><u>1,520</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	-	5,290
Other debtors	<u>12,735</u>	<u>1,380</u>
	<u><u>12,735</u></u>	<u><u>6,670</u></u>

6. CASH AT BANK AND IN HAND

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	15,000	40,000
Trade creditors	2,186	-
Taxation and social security	-	1,312
Other creditors	<u>994</u>	<u>2,150</u>
	<u><u>18,180</u></u>	<u><u>43,462</u></u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2021	2020
			£	£
60	Ordinary	1	<u>60</u>	<u>60</u>

9. DIRECTORS TRANSACTIONS

Included in other debtors is an amount £11,727 (2020 - £1 owed to) owed by the director of the company. This is due to be repaid within nine months after the year end and is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.