

Registered number
09993179

Southern Impact Limited

Report and Accounts

31 March 2017

SATURDAY



A6AQM0JM

A11

15/07/2017

#185

COMPANIES HOUSE

Southern Impact Limited**Registered number:**

09993179

Balance Sheet**as at 31 March 2017**

	Notes	2017 £
Fixed assets		
Tangible assets	3	974
Current assets		
Debtors	4	8,202
Cash at bank and in hand		10,127
		<u>18,329</u>
Creditors: amounts falling due within one year	5	(8,326)
Net current assets		<u>10,003</u>
Net assets		<u>10,977</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		10,877
Shareholder's funds		<u>10,977</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

**Ms Tamzin Ractliffe**

Director

Approved by the board on 3 July 2017

Southern Impact Limited
Notes to the Accounts
for the period from 8 February 2016 to 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office Equipment	over 5 years
------------------	--------------

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

**2017
Number**

Average number of persons employed by the company

1

Southern Impact Limited
Notes to the Accounts
for the period from 8 February 2016 to 31 March 2017

3 Tangible fixed assets

	Office Equipment £
Cost	
Additions	1,217
At 31 March 2017	<u>1,217</u>
Depreciation	
Charge for the period	243
At 31 March 2017	<u>243</u>
Net book value	
At 31 March 2017	<u>974</u>

4 Debtors

	2017 £
Trade debtors	1,335
Director's Loan account	6,867
	<u>8,202</u>

This loan was repaid within three months of year end

5 Creditors: amounts falling due within one year

	2017 £
Trade creditors	850
Corporation tax	7,476
	<u>8,326</u>

6 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Ms Tamzin Ractliffe [Loan 1]	-	26,867	(20,000)	6,867
	<u>-</u>	<u>26,867</u>	<u>(20,000)</u>	<u>6,867</u>

Southern Impact Limited
Notes to the Accounts
for the period from 8 February 2016 to 31 March 2017

7 Controlling party

The director owns 100% of the company.

8 Other information

Southern Impact Limited is a private company limited by shares and incorporated in England. Its registered office is:
31 Woodend Drive
Ascot
Berkshire
SL5 9BD