

**OW EXHIBITIONS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

OW EXHIBITIONS LIMITED
UNAUDITED ACCOUNTS
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OW EXHIBITIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Directors	O J White A C White
Company Number	09991196 (England and Wales)
Registered Office	9 Southbrook Road Bovey Tracey Newton Abbot Devon TQ13 9YZ
Accountants	Yannons Chartered Accountants The Gallery New Quay Street Teignmouth Devon TQ14 8DA

OW EXHIBITIONS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>5</u>	10,072	9,890
Current assets			
Inventories		1,500	3,855
Debtors	<u>6</u>	22,852	3,332
Cash at bank and in hand		52,227	54,313
		<u>76,579</u>	<u>61,500</u>
Creditors: amounts falling due within one year	<u>7</u>	(60,995)	(58,262)
Net current assets		<u>15,584</u>	<u>3,238</u>
Total assets less current liabilities		25,656	13,128
Provisions for liabilities			
Deferred tax		(1,875)	(1,827)
Net assets		<u>23,781</u>	<u>11,301</u>
Capital and reserves			
Called up share capital	<u>8</u>	103	103
Profit and loss account		23,678	11,198
Shareholders' funds		<u>23,781</u>	<u>11,301</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 19 September 2023 and were signed on its behalf by

O J White
Director

Company Registration No. 09991196

OW EXHIBITIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

OW Exhibitions Limited is a private company, limited by shares, registered in England and Wales, registration number 09991196. The registered office is 9 Southbrook Road, Bovey Traccy, Newton Abbot, Devon, TQ13 9YZ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention.

Presentation currency

The accounts are presented in £ sterling.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation which has been provided at the following rate in order to write off the assets over their estimated useful lives:

Goodwill 33% on cost

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	33% on reducing balance

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Government grants

Government grants in relation to expenditure are credited when the expenditure is charged to profit and loss.

Turnover

Turnover represents amounts chargeable in respect of the sale of services provided to customers within the accounting period.

OW EXHIBITIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Inventories

Inventories have been valued at the lower of cost and net realisable value.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 January 2022	10,000
At 31 December 2022	10,000
Amortisation	
At 1 January 2022	10,000
At 31 December 2022	10,000
Net book value	
At 31 December 2022	-

5 Tangible fixed assets

	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation				
At 1 January 2022	6,986	18,095	5,227	30,308
Additions	896	2,917	158	3,971
Disposals	(650)	-	(853)	(1,503)
At 31 December 2022	7,232	21,012	4,532	32,776
Depreciation				
At 1 January 2022	4,834	11,832	3,752	20,418
Charge for the year	564	2,295	481	3,340
On disposals	(376)	-	(678)	(1,054)
At 31 December 2022	5,022	14,127	3,555	22,704
Net book value				
At 31 December 2022	2,210	6,885	977	10,072
At 31 December 2021	2,152	6,263	1,475	9,890

6 Debtors

	2022	2021
	£	£
Amounts falling due within one year		
VAT	6,141	-
Trade debtors	-	720
Accrued income and prepayments	16,711	519
Other debtors	-	2,093
	22,852	3,332

OW EXHIBITIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

7 Creditors: amounts falling due within one year	2022	2021
	£	£
VAT	-	1,940
Trade creditors	405	-
Taxes and social security	7,379	5,552
Loans from directors	53,120	50,046
Accruals	91	724
	<u>60,995</u>	<u>58,262</u>

8 Share capital	2022	2021
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
1 Ordinary A share of £1 each	1	1
1 Ordinary B share of £1 each	1	1
1 Ordinary C share of £1 each	1	1
	<u>103</u>	<u>103</u>

9 Transactions with related parties

At the end of the accounting period the company owed the directors £53,120 (2021: £50,046). The loan is repayable on demand. Interest was charged of £1,000 (2021: £1,000).

10 Average number of employees

During the year the average number of employees was 2 (2021: 2).

