



For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 9 9 9 0 5 9 7

Company name in full Vesta OML Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Administrator's name

Full forename(s) Jason Daniel

Surname Baker

### 3 Administrator's address

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode EC 4 N 6 E U

Country

### 4 Administrator's name ①

Full forename(s) Geoffrey Paul

Surname Rowley

#### ① Other administrator

Use this section to tell us about  
another administrator.

### 5 Administrator's address ②

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode EC 4 N 6 E U

Country

#### ② Other administrator

Use this section to tell us about  
another administrator.

## Notice of statement of affairs in administration

6

## Attachment

I have attached a copy of:



Statement of affairs



Statement of concurrence

7

## Date of the statement of affairs

Date

d	d	m	m	y	y	y	y
0	6	0	5	2	0	2	1

8

## Date of the statement of concurrence (if applicable)

Date

d	d	m	m	y	y	y	y

9

## Sign and date

Administrator's  
Signature

Signature



Signature date

d	d	m	m	y	y	y	y
2	8	0	7	2	0	2	1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Connor Newman

Company name

FRP Advisory Trading Limited

Address

2nd Floor

110 Cannon Street

Post town

London

County/Region

Postcode

E C 4 N 6 E U

Country

DX

cp.london@frpadvisory.com

Telephone

020 3005 4000

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

## STATEMENT OF AFFAIRS

Name of Company  
Vesta OML Limited (formerly Oval Money Limited)

Company Number  
09990597

In the  
High Court of Justice

Court case number  
000791

Statement as to the affairs of

Vesta OML Limited (formerly Oval Money Limited)

2nd Floor

110 Cannon Street

London

EC4N 6EU

on the 6 May 2021, the date that the company entered administration.

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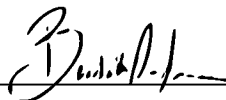
### Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 6 May 2021 the date that the company entered administration. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Full Name

Benedetta Arese Lucini

Signed



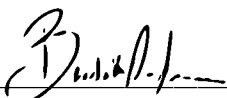
Dated

27-07-2021

Vesta OML Limited (formerly Oval Money Limited)  
Statement of Affairs as at 6 May 2021

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
<b>Uncharged Assets:</b>		
Intangible Assets	1,244,424	1,475,000
Fixtures and Fittings	4,406	-
Investment in Italian Sub ("Oval Italy")	8,904	-
Investment in Spanish Sub ("Oval Marketplace")	902,949	-
Debtors	9,398	-
Intercompany Debt:		
-Oval Italy	572,362	-
-Italian Branch	206,572	-
Prepayments	86,588	-
Cash at Bank	79,332	79,332
VAT & Corporation Tax	460,780	-
<b>Estimated total assets available to preferential creditors</b>	<b>3,575,750</b>	<b>1,554,332</b>

Signature  Date 27-07-2021

Vesta OML Limited (formerly Oval Money Limited)  
Statement of Affairs as at 6 May 2021

A1 - Summary of Liabilities

	Estimated to Realise £
<b>Estimated total assets available for preferential creditors (carried from Page A)</b>	<b>1,554,332</b>
<b>Liabilities</b>	
Preferential creditors:	
- Employee Claims	(3,960)
2 <sup>nd</sup> Preferential Creditors:	
- HM Revenue & Customs	(2,856)
<b>Estimated (deficiency) / surplus as regards preferential creditors</b>	<b>1,551,475</b>
<b>Total assets available to unsecured creditors</b>	<b>1,551,475</b>
Trade Creditors	(120,483)
Onfido	(204,512)
Mangopay	(253,630)
Oval Italy Intercompany	(3,105,333)
Marketplace Intercompany	(503,389)
Loan Notes (100% premium reserve triggered on event of default)	
-Future Fund	(2,029,700)
-Intesa San Paulo	(1,800,000)
-Seedrs	(199,700)
-Eagle Capital Ventures SRL	(30,000)
Accruals	(24,000)
Banca 5	(274,058)
Intesa San Paulo	(1,462,210)
Other Creditors	(3,987)
<b>Estimated (Deficiency)/surplus as regards unsecured creditors</b>	<b>(8,459,526)</b>
<b>Available to shareholders</b>	<b>(8,459,526)</b>
Called up ordinary share capital	(16,692)
Share premium account	(8,764,795)
<b>Surplus/(shortfall) to equity</b>	<b>(17,241,013)</b>

Signature 

Date 27-07-2021

FRP Advisory Trading Limited  
Vesta OML Limited (formerly Oval Money Limited) (in Administration)  
Company Registered Number: 09990597  
B - Company Creditors

Name	Address					£
Agile Bits Inc	Unknown					101.80
AppsFlyer Ltd	87 - 91 Newman Street	London	W1T 3EY			543.50
Banca 5 S.P.A	Via Bisceglie 120Milano	20152	ITALY			274,057.92
Braze Inc	77 Hatton Garden	4th Floor	Holborn	London	EC1N 8JS	1,282.33
Brebners	130 Shaftesbury Avenue		London		W1D 5AR	29,760.00
Cezanne HR Limited	57 Southwark Street	London	SE1 1RU			199.65
CMS Adonnino Ascoli & Cavasola Scamoni	Studio Legale e Tributario00184 Roma - Via A. Depretis	86	ITALY			7,796.67
Eagle Capital Ventures Srl	Via Flavio Baracchini20122 Milano MI		Italia			30,000.00
Facebook	10 Brock Street	Regents Place	London	NW1 3FG		7,628.45
financeAds International GmbH	Hardenbergstrasse 3210178	Berlin	GERMANY			2,232.97
Future Fund	5 Churchill Place		10th Floor	London	E14 5HU	2,029,700.00
Google Ireland	Gordon House	Barrow Street	Dublin 4	Ireland		1,593.42
H M Revenue & Customs	Debt Management & InsolvencyDurrington Bridge House	Barrington Road	Worthing	West Sussex	BN12 4SE	2,856.10
Intesa SanPaolo	Piazza San Carlo 156	10121 Torino	Italy			1,800,000.00
Intesa Sanpaolo S.P.A	Piazza San Carlo 15610121	Torino	Italy			1,462,210.01
Mangopay	41 Luke St		London		EC2A 4DP	253,629.60
MongoDB Limited	Building TwoNumber One Ballsbridge	Dublin 4	Ireland			2,835.90
Onfido	3 Finsbury Ave		London		EC2M 2PA	204,512.40
Oracle Corporation UK Limited	Oracle Parkway	Thames Valley Park	Reading	Berkshire	RG6 1RA	59.27
Orrick Herrington & Sutcliffe (Europe) LLP	Corso Matteotti 1020121	Milan	Italy			56,147.39
Oval Italy	Via Alfieri 1110121 Torino (TO)	ITALY				3,105,333.11
Oval Marketplace	Calle Manzanares	Num 4		28005 Madrid	Spain	503,388.60
Regional Contract Services Ltd	1 Bethwin Road		London		SE5 0SN	70.47
Salt Edge	Level 39	One Canada Square	Canary Wharf	London	E14 5AB	-
Salt Edge Inc.	35 Jack Aaron DriveOttawa	ON	K2G 6L2	CANADA		7,991.48
Seedrs Limited	Churchill House		142-146 Old Street	London	EC1V 9BW	199,700.00
State Media Limited	183 - 185 Bermondsey Street	London	England	SE1 3UW		1,146.74
The Financial Conduct Authority	12 Endeavour Square		London		E20 1JN	-
Twilio Inc	Unknown					1,093.03
<b>Total</b>	<b>29</b>					<b>9,985,870.81</b>

Signature: 

Date: 27-07-2021

FRP Advisory Trading Limited  
Vesta OML Limited (formerly Oval Money Limited) (in Administration)  
Company Registered Number: 09990597  
C - Company Shareholders

Name	Address				Ordinary A Shares	Ordinary B Shares	C Investment Shares	Preferred D Shares	Nominal Value £	Share Capital £
Benedetta Arese Lucini					5,261,240.00				0.0004	2,104.50
Claudio Bedina					5,261,240.00				0.0004	2,104.50
Edoardo Benedetto					5,261,240.00				0.0004	2,104.50
Simone Marzola					1,281,400.00				0.0004	512.56
Docomo Digital Italy SPA	Borgo Onero Masnovo 2	43121	Parma	Italy		1,480,500.00			0.0004	592.20
The family (Fellowship) Limited	9th Floor	107 Cheapside	London	EC2V 6DN		191,030.00			0.0004	76.41
Roberto Ferrari						86,207.00			0.0004	34.48
HB Srl	Via Manzoni 9	20093	Cologno Monzese	Italy		100,000.00			0.0004	40.00
A & B Trustee and Partners Ltd	10 Foster Lane	3rd Floor	London	EC2V 6HR		646,551.00			0.0004	258.62
Maria Manuela Greppi						189,655.00			0.0004	75.86
GSEC Srl	Via Telesio 15	20145	Milano	Italy		86,207.00			0.0004	34.48
David Capital SPA	Via V Alfieri 1	31015	Conegliano	Italy		107,759.00			0.0004	43.10
SAF Venture Srl	C. So Garibaldi 12	20121	Milano	Italy		94,828.00			0.0004	37.93
Boost Heroes SPA	Via Olmetto	20123	Milano	Italy		189,655.00			0.0004	75.86
Paola Bianchi						181,034.00			0.0004	72.41
Management Consulting Limited	Via Italica 74	65127	Pescara	Italy		86,207.00			0.0004	34.48
Bertoldi Holding SRL	Viale della Costituzione 16	38122	Trento	Italy		1,570,558.00			0.0004	628.24
W8 Investimenti SRL	Via Emilia all'Angelo 44/B	42124	Reggio Emilia	Italy		217,831.00			0.0004	87.13
Alessandro Chiaffredo						107,759.00			0.0004	43.10
Andrea Cau						5,000.00			0.0004	2.00
Usman Ahmed						1,583.00			0.0004	0.63
Elena Capaccioni						48,750.00			0.0004	19.50
Martina Zanero						6,000.00			0.0004	2.40
Andrea Pacino						10,500.00			0.0004	4.20
Intesa Sanpaolo S.P.A	Piazza San Carlo 15610121	Torino	Italy					15,652,110.00	0.0004	6,260.84
Naveen Patha						107,456.00			0.0004	42.98
Jacopo Moretti						154,737.00			0.0004	61.89
Paolo Chioda						128,947.00			0.0004	51.58
Filippo Maria Signoretti						107,456.00			0.0004	42.98
Tommaso Mansutti						85,965.00			0.0004	34.39
Antonio Brambilla di Civesic						85,965.00			0.0004	34.39
Pierre Theodore Verhaegen Orlando Castellanc						85,965.00			0.0004	34.39
Emanuele Massimo Visconti						85,965.00			0.0004	34.39
Seedrs Nominee Limited	Churchill House	142-146 Old Street	London	EC1V 9BW		675,381.00			0.0004	270.15
Eagle Capital Ventures Srl	Via Flavio Baracchini 20122	Italy				40,984.00			0.0004	16.39
RaiCar Immobiliare Srl	Via Statale 145,	12069	Santa Vittoria D'Alba (CN),	Italy		14,344.00			0.0004	5.74
Alfredo Gravagnuolo						16,393.00			0.0004	6.56
Imprendo Srl	Via Flaminia 785,	00191 Rome	Italy			16,393.00			0.0004	6.56
Yoann Belmere						20,081.00			0.0004	8.03
Fabio Busatto						8,348.00			0.0004	3.34
Maria Manuela Greppi						14,344.00			0.0004	5.74
David Capital SPA	Via V Alfieri 1	31015 Conegliano	Italy			70,038.00			0.0004	28.02
Paola Bianchi						6,809.00			0.0004	2.72
Jacopo Moretti						30,000.00			0.0004	12.00
Federico Isenburg						19,343.00			0.0004	7.74
Crowdfunding - Various							1,830,490.00		0.0004	732.20
<b>Total</b>	<b>46</b>				<b>17,065,120.00</b>	<b>7,182,568.00</b>	<b>1,830,490.00</b>	<b>15,652,110.00</b>		<b>16,692.12</b>

Signature

Date

27-07-2021