

**Unaudited Financial Statements for the Year Ended 29th February 2020**

**for**

**CAL ELECTRICAL LTD**

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for the Year Ended 29th February 2020**

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**DIRECTORS:**

Mr R C G Barratt  
Mr J Rawlings  
Mrs R J Barratt

**REGISTERED OFFICE:**

1 Top Close  
Leicester  
LE3 3TH

**REGISTERED NUMBER:**

09990586 (England and Wales)

**ACCOUNTANTS:**

Hayward Wright Ltd  
4 Clews Road  
Redditch  
Worcestershire  
B98 7ST

**Balance Sheet**  
**29th February 2020**

		2020		2019	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		14,046		19,053
<b>CURRENT ASSETS</b>					
Stocks		315		325	
Debtors	5	3,823		1,995	
Cash at bank		<u>795</u>		<u>5,886</u>	
		4,933		8,206	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>15,962</u>		<u>16,669</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(11,029)</u>		<u>(8,463)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,017</u>		<u>10,590</u>
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>2,809</u>		<u>3,811</u>
<b>NET ASSETS</b>			<u><u>208</u></u>		<u><u>6,779</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Retained earnings	9		<u>206</u>		<u>6,777</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>208</u></u>		<u><u>6,779</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29th February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29th February 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**29th February 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29th May 2020 and were signed on its behalf by:

Mr R C G Barratt - Director

Mr J Rawlings - Director

**Notes to the Financial Statements  
for the Year Ended 29th February 2020**

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**1. STATUTORY INFORMATION**

Cal Electrical Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - NIL) .

Notes to the Financial Statements - continued  
for the Year Ended 29th February 2020

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1st March 2019 and 29th February 2020	<u>31,989</u>	<u>1,465</u>	<u>33,454</u>
<b>DEPRECIATION</b>			
At 1st March 2019	13,912	489	14,401
Charge for year	<u>4,519</u>	<u>488</u>	<u>5,007</u>
At 29th February 2020	<u>18,431</u>	<u>977</u>	<u>19,408</u>
<b>NET BOOK VALUE</b>			
At 29th February 2020	<u>13,558</u>	<u>488</u>	<u>14,046</u>
At 28th February 2019	<u>18,077</u>	<u>976</u>	<u>19,053</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	2,775	630
Other debtors	139	2
Prepayments	<u>909</u>	<u>1,363</u>
	<u>3,823</u>	<u>1,995</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	2,912	-
Trade creditors	2,441	7,752
Tax	1,979	2,649
VAT	2,821	884
Other creditors	5,524	-
Directors' loan accounts	<u>285</u>	<u>5,384</u>
	<u>15,962</u>	<u>16,669</u>

## 7. PROVISIONS FOR LIABILITIES

	2020 £	2019 £
Deferred tax		
Accelerated capital allowances	<u>2,809</u>	<u>3,811</u>

Notes to the Financial Statements - continued  
for the Year Ended 29th February 2020

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1st March 2019	3,811
Provided during year	<u>(1,002)</u>
Balance at 29th February 2020	<u>2,809</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
2	Ordinary	1	<u>2</u>	<u>2</u>

9. RESERVES

	Retained earnings £
At 1st March 2019	6,777
Profit for the year	4,429
Dividends	<u>(11,000)</u>
At 29th February 2020	<u>206</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.