

Company Registration No. 09987426 (England and Wales)

**AMBER REAL ESTATE INVESTMENTS  
(RESTAURANTS) LIMITED**

**REPORT AND UNAUDITED FINANCIAL  
STATEMENTS  
FOR THE YEAR ENDED  
3 JANUARY 2021**

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# AMBER REAL ESTATE INVESTMENTS (RESTAURANTS) LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	R J Rafferty A S Haveron
<b>Company number</b>	09987426
<b>Registered office</b>	2nd Floor Colmore Court 9 Colmore Row Birmingham B3 2BJ
<b>Accountants</b>	RSM UK Tax and Accounting Limited Chartered Accountants St Philips Point Temple Row Birmingham West Midlands B2 5AF

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# AMBER REAL ESTATE INVESTMENTS (RESTAURANTS) LIMITED

## DIRECTORS' REPORT

### FOR THE YEAR ENDED 3 JANUARY 2021

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The directors present their report and the financial statements for the 53 week year ended 3 January 2021. The 2019 comparative presents a 52 week year ended 29 December 2019.

Throughout the financial statements, reference to the year ended 3 January 2021 represents 53 weeks of trading for the company.

#### Principal activities

The principal activity of the company is that of property rental.

#### Going concern

After the sale of the remaining property in August 2020, the Company has ceased trading. The financial statements have not been prepared on a going concern basis.

#### Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

R J Rafferty  
A S Haveron

#### Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

.....  
R J Rafferty  
Director

Date: 7 April 2022

# **AMBER REAL ESTATE INVESTMENTS (RESTAURANTS) LIMITED**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

**FOR THE YEAR ENDED 3 JANUARY 2021**

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# AMBER REAL ESTATE INVESTMENTS (RESTAURANTS) LIMITED

## STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 3 JANUARY 2021

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		3 January 2021 £000	29 December 2019 £000
	Notes		
Turnover		-	14
Cost of sales		(43)	(27)
		<hr/>	<hr/>
Gross loss		(43)	(13)
Revaluation of investment properties		-	(327)
Profit on disposal of investment properties		52	-
		<hr/>	<hr/>
Profit/(loss) before taxation		9	(340)
Tax on profit/(loss)	3	69	9
		<hr/>	<hr/>
Profit/(loss) for the financial year		78	(331)
		<hr/> <hr/>	<hr/> <hr/>

**AMBER REAL ESTATE INVESTMENTS (RESTAURANTS) LIMITED****STATEMENT OF FINANCIAL POSITION****AS AT 3 JANUARY 2021**

		<b>3 January 2021</b>		<b>29 December 2019</b>	
	<b>Notes</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>
<b>Fixed assets</b>					
Investment properties	4		-		374
<b>Current assets</b>					
Debtors	5	137		4	
Cash at bank and in hand		1		1	
		<u>138</u>		<u>5</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(386)</u>		<u>(704)</u>	
<b>Net current liabilities</b>			<u>(248)</u>		<u>(699)</u>
<b>Total assets less current liabilities</b>			<u>(248)</u>		<u>(325)</u>
<b>Provisions for liabilities</b>	7		-		(1)
<b>Net liabilities</b>			<u>(248)</u>		<u>(326)</u>
<b>Capital and reserves</b>					
Called up share capital			-		-
Profit and loss reserves			<u>(248)</u>		<u>(326)</u>
<b>Total equity</b>			<u>(248)</u>		<u>(326)</u>

For the financial year ended 3 January 2021 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 7 April 2022 and are signed on its behalf by:

.....  
R J Rafferty  
Director

# AMBER REAL ESTATE INVESTMENTS (RESTAURANTS) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 3 JANUARY 2021

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### 1 Accounting policies

#### **Company information**

Amber Real Estate Investments (Restaurants) Limited is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is 2nd Floor Colmore Court, 9 Colmore Row, Birmingham, B3 2BJ.

#### **Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £000.

The financial statements have been prepared under the historical cost convention, modified to include investment properties at fair value. The principal accounting policies adopted are set out below.

#### **Going concern**

After the sale of the remaining property in August 2020, the Company has ceased trading. The financial statements have not been prepared on a going concern basis.

#### **Turnover**

Turnover represents rentals under operating lease income from investment property located in the United Kingdom. Income is credited to the profit and loss account on a straight line basis over the period of the lease, even if the payments are not made on such a basis. Turnover is represented exclusive of value added tax.

#### **Investment properties**

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, and subsequently measured at fair value. The surplus or deficit on revaluation is recognised in profit or loss.

#### **Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include trade and other debtors, amounts owed by group undertakings and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost less any amounts settled.

# AMBER REAL ESTATE INVESTMENTS (RESTAURANTS) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 3 JANUARY 2021

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#### 1 Accounting policies (Continued)

##### ***Basic financial liabilities***

Basic financial liabilities, including trade and other creditors and amounts due to fellow group companies, are initially recognised at transaction price and are subsequently carried at amortised cost less any amounts settled.

##### **Equity instruments**

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

##### **Taxation**

The tax expense represents the sum of the current tax expense and deferred tax expense. Current tax assets are recognised when tax paid exceeds the tax payable.

Current and deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited to other comprehensive income or equity, when the tax follows the transaction or event it relates to and is also charged or credited to other comprehensive income, or equity.

Current tax assets and current tax liabilities and deferred tax assets and deferred tax liabilities are offset, if and only if, there is a legally enforceable right to set off the amounts and the entity intends either to settle on the net basis or to realise the asset and settle the liability simultaneously.

Current tax is based on taxable profit for the year. Current tax assets and liabilities are measured using tax rates that have been enacted or substantively enacted by the reporting date.



# AMBER REAL ESTATE INVESTMENTS (RESTAURANTS) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 3 JANUARY 2021

### 2 Employees

The company has no employees other than the directors, who did not receive any remuneration directly from the company.

The directors are remunerated by the parent company.

### 3 Taxation

	3 January 2021 £000	29 December 2019 £000
<b>Current tax</b>		
Adjustments in respect of prior periods	-	(1)
Group tax relief	(69)	(8)
	<u>          </u>	<u>          </u>
Total current tax	(69)	(9)
	<u>          </u>	<u>          </u>

### 4 Investment property

	3 January 2021 £000
<b>Fair value</b>	
At 30 December 2019	374
Disposals	(374)
	<u>          </u>
At 3 January 2021	-
	<u>          </u>

At the reporting date the directors considered the valuation on an open market value basis by reference to market evidence of transaction prices for similar properties.

Any gain or loss arising from a change in fair value is recognised in profit or loss.

If land and buildings were stated on a historical cost basis rather than a fair value basis, the carrying amount that would have been included is £nil (29 December 2019: £701,000).

### 5 Debtors

	3 January 2021 £000	29 December 2019 £000
<b>Amounts falling due within one year:</b>		
Amounts owed by group undertakings	137	-
Other debtors	-	4
	<u>          </u>	<u>          </u>
	137	4
	<u>          </u>	<u>          </u>

# AMBER REAL ESTATE INVESTMENTS (RESTAURANTS) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 3 JANUARY 2021

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#### 6 Creditors: amounts falling due within one year

	3 January 2021 £000	29 December 2019 £000
Trade creditors	7	3
Amounts owed to group undertakings	374	698
Other creditors	5	3
	<u>386</u>	<u>704</u>

#### 7 Provisions for liabilities

	3 January 2021 £000	29 December 2019 £000
Deferred tax liabilities	-	1
	<u>-</u>	<u>1</u>

#### 8 Parent company

The smallest and largest group within which the company is consolidated is headed by Amber REI Holdings Limited. The consolidated accounts are available from its registered office, 2nd Floor Colmore Court, 9 Colmore Row, Birmingham, B3 2BJ.

#### 9 Events after the reporting date

From 3 January 2022, the ultimate parent undertaking is Boparan Private Investments Limited, prior to this date and from the beginning of the reporting period the ultimate parent undertaking was Amber REI Holdings Limited. The ultimate controlling parties are R S Boparan and B K Boparan.