

## EDWARD PROPERTY SERVICES LTD

Abridged Accounts

### **Period of accounts**

**Start date:** 01 March 2021

**End date:** 28 February 2022

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Report to the directors on the preparation of the unaudited statutory accounts of EDWARD PROPERTY SERVICES LTD for the year ended 28 February 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of EDWARD PROPERTY SERVICES LTD for the year ended 28 February 2022 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of EDWARD PROPERTY SERVICES LTD, as a body, in accordance with the terms of our engagement letter dated 28 November 2022. Our work has been undertaken solely to prepare for your approval the accounts of EDWARD PROPERTY SERVICES LTD and state those matters that we have agreed to state to the Board of Directors of EDWARD PROPERTY SERVICES LTD, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than EDWARD PROPERTY SERVICES LTD and its Board of Directors as a body for our work or for this report. It is your duty to ensure that EDWARD PROPERTY SERVICES LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of EDWARD PROPERTY SERVICES LTD. You consider that EDWARD PROPERTY SERVICES LTD is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of EDWARD PROPERTY SERVICES LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

28 February 2022

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SNP Plus Ltd

Accountants and Tax Advisors

284 Station Road

Harrow, London

HA1 2EA

28 November 2022

**EDWARD PROPERTY SERVICES LTD**  
**Statement of Financial Position**  
**As at 28 February 2022**

	<b>Notes</b>	<b>2022</b> £	<b>2021</b> £
<b>Fixed assets</b>			
Tangible fixed assets		2,205	806
		<b>2,205</b>	<b>806</b>
<b>Current assets</b>			
Debtors		0	28,935
Cash at bank and in hand		61,311	23,142
		<b>61,311</b>	<b>52,077</b>
<b>Creditors: amount falling due within one year</b>		(32,288)	(9,156)
<b>Net current assets</b>		<b>29,023</b>	<b>42,921</b>
<b>Total assets less current liabilities</b>		31,228	43,727
<b>Creditors: amount falling due after more than one year</b>		(35,250)	(45,000)
Provisions for liabilities		(419)	(153)
<b>Net liabilities</b>		<b>(4,441)</b>	<b>(1,426)</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(4,443)	(1,428)
<b>Shareholder's funds</b>		<b>(4,441)</b>	<b>(1,426)</b>

For the year ended 28 February 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 28 November 2022 and were signed by:

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Danijel Tot

Director

**EDWARD PROPERTY SERVICES LTD**  
**Notes to the Abridged Financial Statements**  
**For the year ended 28 February 2022**

**General Information**

EDWARD PROPERTY SERVICES LTD is a private company, limited by shares, registered in England and Wales, registration number 09987276, registration address 284 Station Road, Harrow, London, Middlesex, Middlesex, Middlesex, HA1 2EA.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

**Going concern basis**

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**Turnover**

Turnover comprises the invoiced value of services supplied by the company, net of trade discounts. The revenue is recognized as soon as rent is accrued.

**Website cost**

Planning and operating costs for the company's website are charged to the income statement as incurred.

## **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

## **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Straight Line
Plant and Machinery	25% Straight Line

## **Provisions**

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

## **2. Average number of employees**

Average number of employees during the year was 1 (2021 : 1).

### 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Computer Equipment</b>	<b>Plant and Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 01 March 2021	1,149	7,050	8,199
Additions	2,557	-	2,557
Disposals	-	-	-
At 28 February 2022	<b>3,706</b>	<b>7,050</b>	<b>10,756</b>
<b>Depreciation</b>			
At 01 March 2021	575	6,818	7,393
Charge for year	926	232	1,158
On disposals	-	-	-
At 28 February 2022	<b>1,501</b>	<b>7,050</b>	<b>8,551</b>
<b>Net book values</b>			
Closing balance as at 28 February 2022	<b>2,205</b>	-	<b>2,205</b>
Opening balance as at 01 March 2021	<b>574</b>	<b>232</b>	<b>806</b>

### 4. Share Capital

<b>Allotted, called up and fully paid</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
2 Class A shares of £1.00 each	2	2
	<b>2</b>	<b>2</b>

### 5. Related parties

During the year the company entered into the following transactions with related parties:

	<b>Transaction value - income/(expenses)</b>		<b>Balance owed by/(owed to)</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Danijel Tot</b>	0	0	22,568	8,163

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.