

**BOWLING HOUSE LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 28 FEBRUARY 2017**

**BOWLING HOUSE LIMITED**  
**REGISTERED NUMBER:09986583**

**BALANCE SHEET**  
**AS AT 28 FEBRUARY 2017**

	Note	2017 £
<b>Current assets</b>		
Debtors: amounts falling due within one year	4	631
Cash at bank and in hand	5	25,526
		<u>26,157</u>
Creditors: amounts falling due within one year	6	<u>(28,000)</u>
<b>Net current (liabilities)/assets</b>		<u>(1,843)</u>
<b>Total assets less current liabilities</b>		<u>(1,843)</u>
<b>Net (liabilities)/assets</b>		<u><u>(1,843)</u></u>
<b>Capital and reserves</b>		
Called up share capital		1,000
Profit and loss account		<u>(2,843)</u>
		<u><u>(1,843)</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the Period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....  
**K Read**

Director

Date: 7 July 2017

The notes on pages 2 to 4 form part of these financial statements.

.....  
**J Thompson**

Director

---

## **BOWLING HOUSE LIMITED**

---

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 FEBRUARY 2017**

---

#### **1. General information**

Bowling House Limited is a company limited by shares incorporated in England within the United Kingdom. The address of the registered office is given in the company information of these financial statements.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The following principal accounting policies have been applied:

##### **2.2 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### **2.3 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### **2.4 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

---

## BOWLING HOUSE LIMITED

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 FEBRUARY 2017

---

#### 2. Accounting policies (continued)

##### 2.5 Current and deferred taxation

The tax expense for the Period comprises current and deferred tax. Tax is recognised in the Profit and loss account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### 3. Employees

The average monthly number of employees, including directors, during the Period was 0.

#### 4. Debtors

	2017 £
Other debtors	110
Deferred taxation	521
	<hr/>
	631

---

**BOWLING HOUSE LIMITED**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 28 FEBRUARY 2017**

---

**5. Cash and cash equivalents**

	2017 £
Cash at bank and in hand	25,526
	<u>25,526</u>

**6. Creditors: Amounts falling due within one year**

	2017 £
Other creditors	28,000
	<u>28,000</u>

**7. Deferred taxation**

	2017 £
Charged to profit or loss	521
<b>At end of year</b>	<u>521</u>

The deferred tax asset is made up as follows:

	2017 £
Accelerated capital allowances	521
	<u>521</u>