

TELEHEALTH LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 APRIL 2018

STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2018

	Note	2018 £	2017 £
Fixed assets			
Intangible assets	4	6,152	8,203
		<u>6,152</u>	<u>8,203</u>
Current assets			
Stocks	5	1,900	-
Debtors: amounts falling due within one year	6	1,823	1,823
Cash at bank and in hand		375	414
		<u>4,098</u>	<u>2,237</u>
Creditors: amounts falling due within one year	7	(16,132)	(13,052)
Net current liabilities		<u>(12,034)</u>	<u>(10,815)</u>
Total assets less current liabilities		<u>(5,882)</u>	<u>(2,612)</u>
Net liabilities		<u>(5,882)</u>	<u>(2,612)</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		(5,982)	(2,712)
		<u>(5,882)</u>	<u>(2,612)</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

M G Cable
Director

Date: 9 October 2018

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

1. General information

Telehealth Limited is a private company limited by shares incorporated in England and Wales, registered number 09984529. The registered office is 2nd Floor Stratus House, Emperor Way, Exeter Business Park, Exeter, Devon, United Kingdom.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The company has an excess of liabilities over assets. The company relies on the continued support of its parent company and a company under common control. The shareholder of the parent company has expressed their willingness to continue their support of the company for the foreseeable future and therefore the director believes that it is appropriate to prepare the accounts on the going concern basis.

2.3 INTANGIBLE ASSETS

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

The estimated useful lives range as follows:

Website	-	4	years
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2.4 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

2. Accounting policies (continued)

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Employees

The average monthly number of employees, including the director, during the year was 1 (2017: 1).

4. Intangible assets

	Website £
Cost	
At 1 May 2017	8,203
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At 30 April 2018	8,203
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Amortisation	
Charge for the year	2,051
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At 30 April 2018	2,051
	<hr/>
Net book value	
At 30 April 2018	6,152
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At 30 April 2017	8,203
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5. Stocks

	2018 £	2017 £
Goods for resale	1,900	-
	<hr/>	<hr/>
	1,900	-
	<hr/> <hr/>	<hr/> <hr/>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

6. Debtors

	2018 £	2017 £
Amounts owed by group undertakings	100	100
Other debtors	1,723	1,723
	<u>1,823</u>	<u>1,823</u>

7. Creditors: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts owed to group undertakings	15,232	13,052
Accruals and deferred income	900	-
	<u>16,132</u>	<u>13,052</u>

8. Share capital

	2018 £	2017 £
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.