

Unaudited Financial Statements for the Year Ended 28 February 2023

for

Careassistdirect Ltd

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for the Year Ended 28 February 2023

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DIRECTORS:

H V Raamt
I I Rajan

REGISTERED OFFICE:

336 West Barnes Lane
New Malden
Surrey
KT3 6NB

REGISTERED NUMBER:

09983736 (England and Wales)

Balance Sheet
28 February 2023

	Notes	28.2.23 £	28.2.22 £
FIXED ASSETS			
Intangible assets	4	8,114	-
Tangible assets	5	<u>942</u>	<u>389</u>
		<u>9,056</u>	<u>389</u>
CURRENT ASSETS			
Debtors	6	22,475	12,173
Prepayments and accrued income		10,779	24,051
Cash at bank		<u>13,897</u>	<u>80,962</u>
		47,151	117,186
CREDITORS			
Amounts falling due within one year	7	<u>(81,711)</u>	<u>(130,086)</u>
NET CURRENT LIABILITIES		<u>(34,560)</u>	<u>(12,900)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(25,504)	(12,511)
CREDITORS			
Amounts falling due after more than one year	8	<u>(26,667)</u>	<u>(33,333)</u>
NET LIABILITIES		<u>(52,171)</u>	<u>(45,844)</u>
CAPITAL AND RESERVES			
Called up share capital		110	110
Share premium		72,090	72,090
Retained earnings		<u>(124,371)</u>	<u>(118,044)</u>
		<u>(52,171)</u>	<u>(45,844)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 November 2023 and were signed on its behalf by:

I I Rajan - Director

Notes to the Financial Statements
for the Year Ended 28 February 2023

1. **STATUTORY INFORMATION**

Careassistdirect Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Website design

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website Design are being amortised evenly over their estimated useful life of three years

Tangible fixed assets

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives of three years.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

4. **WEBSITE DESIGN**

	Other intangible assets £
COST	
At 1 March 2022	8,213
Additions	8,114
At 28 February 2023	<u>16,327</u>
AMORTISATION	
At 1 March 2022	
and 28 February 2023	<u>8,213</u>
NET BOOK VALUE	
At 28 February 2023	<u>8,114</u>
At 28 February 2022	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 March 2022	583
Additions	1,120
At 28 February 2023	<u>1,703</u>
DEPRECIATION	
At 1 March 2022	194
Charge for year	567
At 28 February 2023	<u>761</u>
NET BOOK VALUE	
At 28 February 2023	<u>942</u>
At 28 February 2022	<u>389</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.23 £	28.2.22 £
Trade debtors	<u>22,475</u>	<u>12,173</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.23 £	28.2.22 £
Trade creditors	30,381	32,274
Taxation and social security	3,521	10,208
Other creditors	<u>47,809</u>	<u>87,604</u>
	<u>81,711</u>	<u>130,086</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.23	28.2.22
	£	£
Other creditors	<u>26,667</u>	<u>33,333</u>

9. **GOING CONCERN**

The Directors of the company acknowledge that the company is reliant upon their support and the Directors will continue to support the company for at least the next twelve months and enable it to meet its liabilities as they fall due.

10. **LOANS**

As at 28/02/2023, the company owed £21,694 to one of the directors. This loan is not interest bearing. The company received a bounceback loan in 2021, of which £36,667 is still outstanding, with £10,000 due in the next 12 months

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.