REGISTERED NUMBER: 09983736 (England and Wales)

Report of the Directors and

Unaudited Financial Statements for the Year Ended 28 February 2022

for

Careassistdirect Ltd

Contents of the Financial Statements
for the Year Ended 28 February 2022

Company Information
for the Year Ended 28 February 2022

DIRECTORS:	H V Raamt I I Rajan
REGISTERED OFFICE:	336 West Barnes Lane New Malden Surrey KT3 6NB
REGISTERED NUMBER:	09983736 (England and Wales)

Report of the Directors
for the Year Ended 28 February 2022

The directors present their report with the financial statements of the company for the year ended 28 February 2022.

DIRECTORS
The directors shown below have held office during the whole of the period from 1 March 2021 to the date of this report.

H V Raamt
I I Rajan

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

I I Rajan - Director

30 November 2022

Income Statement
for the Year Ended 28 February 2022

	Notes	28.2.22 £	28.2.21 £
TURNOVER		136,375	79,741
Cost of sales		5,691	3,285
GROSS PROFIT		130,684	76,456
Administrative expenses		97,712	73,671
		32,972	2,785
Other operating income		-	5,000
OPERATING PROFIT	4	32,972	7,785
Interest receivable and similar income		325	327
		33,297	8,112
Interest payable and similar expenses		1,280	-
PROFIT BEFORE TAXATION		32,017	8,112
Tax on profit		-	-
PROFIT FOR THE FINANCIAL YEAR		32,017	8,112

The notes form part of these financial statements

Balance Sheet
28 February 2022

	Notes	28.2.22 £	£	28.2.21 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		389		-
			389		-
CURRENT ASSETS					
Debtors	7	12,173		7,402	
Prepayments and accrued income		24,051		12,195	
Cash at bank		80,962		71,146	
		117,186		90,743	
CREDITORS					
Amounts falling due within one year	8	130,086		125,271	
NET CURRENT LIABILITIES			(12,900)		(34,528)
TOTAL ASSETS LESS CURRENT LIABILITIES			(12,511)		(34,528)
CREDITORS					
Amounts falling due after more than one year	9		33,333		43,333
NET LIABILITIES			(45,844)		(77,861)
CAPITAL AND RESERVES					
Called up share capital			110		110
Share premium			72,090		72,090
Retained earnings			(118,044)		(150,061)
			(45,844)		(77,861)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
28 February 2022

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 30 November 2022 and were signed on its behalf by:

I I Rajan - Director

1. STATUTORY INFORMATION

Careassistdirect Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Website design
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website Design are being amortised evenly over their estimated useful life of three years.

Tangible fixed assets
Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives of three yeas.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 5) .

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4. OPERATING PROFIT

The operating profit is stated after charging:

	28.2.22	28.2.21
	£	£
Depreciation - owned assets	194	-
Website Design amortisation	-	2,446

5. WEBSITE DESIGN

	Other intangible assets
	£
COST	
At 1 March 2021	
and 28 February 2022	8,213
AMORTISATION	
At 1 March 2021	
and 28 February 2022	8,213
NET BOOK VALUE	
At 28 February 2022	-
At 28 February 2021	-

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
Additions	583
At 28 February 2022	583
DEPRECIATION	
Charge for year	194
At 28 February 2022	194
NET BOOK VALUE	
At 28 February 2022	389

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21
	£	£
Trade debtors	12,173	7,402

continued...

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21
	£	£
Trade creditors	32,274	14,845
Taxation and social security	10,208	4,802
Other creditors	87,604	105,624
	130,086	125,271

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.22	28.2.21
	£	£
Other creditors	33,333	43,333

10. GOING CONCERN

The Directors of the company acknowledge that the company is reliant upon their support and the Directors will continue to support the company for at least the next twelve months and enable it to meet its liabilities as they fall due.

11. LOANS

As at 28/02/2022, the company owed £44,251 to one of the directors. This loan is not interest bearing. The company received a bounceback loan in 2021, of which £43,333 is still outstanding, with £10,000 due in the next 12 months